

Orascom Construction - Metito Consortium to Develop, Own and Operate a Large-Scale Seawater Treatment and Water Transportation Project Worth up to \$2.4 Billion in the UAE

Abu Dhabi, United Arab Emirates, 24 May 2023: A consortium of Orascom Construction and Metito will, together with the Abu Dhabi National Oil Company PJSC (ADNOC) and Abu Dhabi National Energy Company PJSC (TAQA), develop, own, and operate a large-scale seawater treatment and water transportation project worth up to \$2.4 billion in the Emirate of Abu Dhabi, UAE. Orascom Construction is the consortium leader.

The greenfield project will be funded through a special purpose vehicle (SPV) on a build, own, operate and transfer (BOOT) model for 30 years. ADNOC and TAQA will jointly hold a 51% stake in the SPV, and Orascom Construction and Metito will own 49% (24.5% each).

The mega project will comprise a greenfield seawater nanofiltration plant with a treatment capacity of more than 110 million imperial gallons per day (500,000 m³/day) in addition to seawater intake and outfall facilities, pumping stations, a water transmission pipeline of approximately 75km, and an in-field distribution network of more than 230km to support reservoir pressure maintenance in the Bab and Bu Hasa fields in Abu Dhabi.

The project will replace the current aquifer water injection systems used for maintaining reservoir pressure in ADNOC's onshore oil fields, thereby ensuring sustainable water supply for ADNOC's onshore operations while preserving the UAE's natural aquifer resources. The project will also enhance energy efficiency by up to 30% and reduce ADNOC's environmental footprint compared to the current injection system.

Osama Bishai, CEO of Orascom Construction, commented, "We are proud to partner with ADNOC and TAQA to deliver a project that is key to the sustainable development of the UAE's oil and gas sector. We started our focus on important water projects over a decade ago and have since played a major role in undertaking some of the most complex projects in this sector. We are also very pleased to strengthen our presence in the UAE as we continue to target strategic projects in the region across sectors in which we have developed strong expertise. This project also plays a key role in our growth strategy to pursue infrastructure investments that provide both construction opportunities and long-term recurring income."

Rami Ghandour, Metito Managing Director, emphasized, "The UAE established its name as the leader for knowledge-based, future-focussed economic strategies and a leader in combating climate change and promoting water positivity. Being a global hub for innovations and sustainable practices, this mega project is testament of how capitalizing on technology can revolutionize industry norms and practices to best preserve valuable water resources and the environment. Over the years Metito has built a strategic project portfolio of mega concession projects and iconic world and industry firsts and we are confident this will be a landmark project and a global milestone. We are honoured to be part of this."



About Orascom Construction PLC

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa, and the United States. The Group also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a building materials, facility management and equipment services portfolio.

Orascom Construction has been executing its strategy to build, own and operate projects in the water and concessions sectors, and has been strengthening its leading position as a key player across the region.

Most recently, the Group completed some of the largest projects in the water treatment sector worldwide such as Bahr El Baqr Water Treatment Plant in Egypt, the largest in the world with a capacity of 5.6 million m³/day, and Abu Rawash Wastewater Treatment Plant in Egypt, one of the largest in the world to be executed in one phase with a capacity of 1.6 million m³/day.

In addition, the Group is the co-owner and co-developer of Egypt's first PPP project, New Cairo Wastewater Treatment Plant, and Saudi Arabia's first Independent Sewage Treatment Plant (ISTP) project, Dammam West ISTP.

Orascom Construction is dual listed in the UAE and Egypt (Nasdaq Dubai: OC; EGX: ORAS).

For more information, please visit www.orascom.com.

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About Metito

Impact. Sustainability. Innovation. Through its founding principles, Metito established itself as a global leader, investor and operator of water, and wastewater assets, with a clear market-oriented approach, formidable financial foundation, and a sound and experienced management that uniquely defines its industry proposition. Metito operates 4 key business segments: Design & Build, Utilities, Operation & Maintenance, Chemical Solutions.

Metito is a pan-emerging market player operating across the entire water treatment value chain specializing in desalination, wastewater treatment, water reuse, and industrial solutions with a strong portfolio of projects across its key geographies.

Metito is at the forefront of the water and wastewater industry, backed by 65 years of history, 4500 employees, experience in over 50 countries and over 20 offices globally.

Metito is a key enabler of the circular economy with a strong commitment to working with governments, industries, and communities to secure and manage their water needs. Given its high-value engineering capabilities, the company provides customized and sustainable infrastructure solutions and prides itself on having delivered tens of millions of cubic meters of treated water to its Municipal and Industrial clients.

Metito is a pioneer in the water industry. The company was the first to introduce the reverse osmosis technology for desalination outside the USA in 1972 and has been innovating ever since and paving the way for the first Public-Private Partnership agreements to deliver water and wastewater solutions to several countries including, Saudi Arabia, Uzbekistan, The United Arab Emirates, Egypt, Rwanda, Serbia, and Qatar.

Metito is a privately held company with key shareholders that include Mitsubishi Corporation, Mitsubishi Heavy Industries, and the International Finance Corporation, a member of the World Bank Group.

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