

## **Press Release**

## Cairo, 8th of March 2023

CAIRO- Egypt: The German-Arab Chamber of Industry and Commerce, will be holding its first high-level meeting committee cooperation, in partnership with the Embassy of Germany in Egypt, the German Federal Ministry for Economic Affairs and Climate Action and the German Agency for International Cooperation, with the objective of discussing and enhancing Egypt's and Germany's joint efforts within the fields of energy and green hydrogen, on Sunday, 12<sup>th</sup> of March 2023.

High-profile professionals and key political figures from both Germany and Egypt namely Mr. Stefan Wenzel, Parliamentary State Secretary at the German Federal Ministry for Economic Affairs and Climate Action, Dr. Mohamed Shaker, Minister of Electricity and Renewable Energy and Eng. Tarek El Molla, Minister of Petroleum and Mineral Resources, will be among our prestigious guests.

In the fight against climate change, Germany and Egypt are collaborating more closely, by emphasizing on a reliable and affordable carbon free energy supply such as green hydrogen. This partnership between Germany and Egypt was documented during the signing of a memorandum of understanding in November 2022, which was signed on the German side by the Federal for Economic Affairs and Climate Action and Economic Cooperation and Development, and on the Egyptian side by the Ministries of Electricity and Renewable Energy, Oil and Mineral Resources, and International Cooperation.

This high-level meeting is thus one of the many actions taken following the Memorandum of Understanding, which will define and establish concreter steps and plans for further cooperation.



As a pioneer in fostering and advancing business and economic ties between German and Egyptian businesses, the German-Arab Chamber of Industry & Commerce is striving to establish international partnerships, which allows the German private sector to strive within the electricity and oil and gas field in Egypt, as well as move Egypt to become a global hub for energy in the region with all the capabilities, geographical, location and the unique climate that qualifies it to achieve a quantum leap in this promising sector.