

EFG Hermes One-On-One Conference Commences Today, Underscores the Firm’s Commitment to Delivering Compelling Opportunities Across Equity and Debt Markets in Frontier and Emerging Markets

The world’s largest emerging markets investment conference connects global institutional investors with c-suite executives from some of Frontier and Emerging markets’ most compelling prospects

Dubai, March 6, 2023

EFG Hermes Holding, the leading financial institution with a universal bank in Egypt and the leading investment bank franchise in Frontier and Emerging Markets (FEM), inaugurated the 17th EFG Hermes One-on-One Conference at Atlantis, The Palm in Dubai today, attended by senior government officials, high-profile regional business leaders, investors, and listed companies.

Headlined “Outplaying Challenges,” the conference hosted thousands of one-on-one meetings between executives representing some of the region’s most compelling prospects and regional and global institutional investors, allowing them to gain insights into key trends impacting frontier and emerging markets today to explore value-accretive investment prospects. This year’s conference, which will run until March 9, will see 179 companies in numerous key sectors across 29 countries hold direct meetings with over 561 institutional investors and fund managers representing 247 international institutions.

This year, the conference’s main session kicked off with a note from EFG Hermes Holding’s Group CEO Karim Awad, followed by an interview with main speaker Mr. Ayman Soliman, Chief Executive Officer of the Sovereign Fund of Egypt, run by Ramia Farrage, Senior Producer and Presenter of Forbes Middle East.

Karim Awad, Group Chief Executive Officer of EFG Hermes Holding, commented: “We are delighted to be hosting the 17th iteration of our flagship EFG Hermes One-on-One Conference today. The conference continues to act as a growth catalyst for capital market investment across FEM, opening direct communication channels between investors and the most promising listed companies. Leveraging decades of on-the-ground expertise in these markets, we provide investors with the tools, unique insights, and unfettered access they need to maximize returns — maintaining our position as a financial enabler of corporate success. This year, the UAE is also preparing to host COP 28, making it an optimal time for companies to inform the conversation on how investors can play a role in the journey toward net-zero by weaving responsible investment practices and frameworks into their financial considerations to secure a better future that guarantees sustainable development for societies, economies, and the planet.”

2022 was a year rife with macroeconomic volatility due to persistently high inflation rates, a challenging interest environment driven by Fed-supersized rate hikes, and soaring commodity prices caused by the Russia-Ukraine war that dampened global capital market activity and investor sentiment. Meanwhile, the first quarter of 2023 saw a slight reversal, with a slowdown in commodity price jumps as alternative supplies came on stream and China’s reversal of economically stifling zero-COVID policies spurring investors to pour into emerging market securities at a near-record rate. The GCC in particular has demonstrated resilience against global turbulence, driven by a solid crude oil market and government initiatives that have collectively deepened the region’s capital markets.

Mohamed Ebeid, Co-CEO of the Investment Bank at EFG Hermes Holding, commented: “Since the start of the year, the MSCI EM equities index has been trading at 20% or more above last year’s low as emerging economies look set to grow faster than advanced ones this year, with EM GDPs expected to expand by 1.4 percentage points more than the rate in advanced economies. The GCC has, in recent months,



proven to be a key investment hub for regional and global investors — a transformation we’ve been incredibly successful in capitalizing on by capturing a large share of ECM and M&A deals, particularly in the UAE. As we look ahead, we are confident we can continue ramping up our equity, debt, and M&A transaction pipeline and unlock unmatched prospects for clients and investors alike.”

During the conference, attendees also had the chance to vote in the Poll titled ‘The 2023 1x1 Survey’, the largest (and only live) research poll of FEM market investors and executives that provides key insights into trends and expectations for global markets in the near and medium term.

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About EFG Hermes Holding

With a current footprint spanning 14 countries across four continents, EFG Hermes Holding (EGX: HRHO.CA – LSE: EFGD) has grown over 39 years of success to transform from a pure-play investment bank in MENA into an impact-driven universal bank in Egypt with the leading investment bank franchise in Frontier and Emerging Markets (FEM). Drawing on our proven track record and a diverse team of talented employees, we provide a broad spectrum of financial services, including advisory, asset management, securities brokerage, research, and private equity, to the entire FEM region. In our home country, we have the fastest-growing non-bank financial institutions (NBFI) platform, with operations covering microfinance, leasing, factoring, Buy-Now Pay-Later (BNPL), digital payment solutions, mortgage finance, and insurance.

And with its latest acquisition of a majority stake in aiBANK, the Firm was able to provide commercial banking products and services.

Through its three verticals, the Investment Bank, Non-Bank Financial Institutions (NBFI), and Commercial Bank, the group is perfectly positioned to consistently bring disruptive financial products and services to the market space, offering a holistic portfolio that best serves its growing base of individual clients and businesses of all sizes.

Proudly present in: Egypt | United Arab Emirates | Saudi Arabia | Kuwait | Oman | Jordan | Pakistan | UK | Kenya | USA | Bangladesh | Nigeria | Vietnam | Singapore

Learn more about us at www.efghermes.com & stay connected with us on:    

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Note on Forward-Looking Statements

In this press release, EFG Hermes Holding may make forward-looking statements, including, for example, statements about management’s expectations, strategic objectives, growth opportunities, and business prospects. These forward-looking statements are not historical facts but instead represent only EFG Hermes Holding’s belief regarding future events, many of which, by their nature, are inherently uncertain and are beyond management’s control and include, among others, financial market volatility; actions and initiatives taken by current and potential competitors; general economic conditions and the effect of current, pending, and future legislation, regulations and regulatory actions. Accordingly, the readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date on which they are made.