

## Press Release

Cairo: February 16<sup>th</sup>, 2023

SODIC announces that Eng. Magued Sherif has decided to step down from his responsibilities as Managing Director effective 14 April 2023.

The Board wishes to extend its gratitude to Eng. Magued Sherif for his dedication and service rendered to SODIC over the past 8 years which saw the company grow and become one of the leading and most reputable real estate developers in Egypt. During his tenor with SODIC the company has grown its sales four folds and increased its land bank to become one of the largest and most diversified players in the market. Eng. Magued will continue to serve on the Board of Directors of the company as a non - executive Board member.

The Board has unanimously decided to appoint Eng. Ayman Amer as General Manager of the company effective 15-february 2023, granting him all executive and administrative authorities needed to carry his duties.

Amer is stepping up from his current position as Chief Operating Officer where he has overseen SODIC's core functions of development, sales, and marketing. He has served SODIC for 13 years and has played an instrumental role in the growth and governance of the company having led several functions including procurement and business development.

The Board believes that SODIC has extraordinary talent and capabilities and a dedicated management team that remains collectively committed to SODIC's growth strategy as well as achieving the highest professional standards in all aspects of the business.

### Bio

Ayman Amer previously held the position of Chief Operating Officer of the Development Business unit at SODIC. Amer has 25 years of experience in the real estate, project management and construction Industries in Egypt and North Africa. Amer was responsible for setting and monitoring SODIC's development strategy across all divisions as well as expanding SODIC's land bank and forming strategic partnerships with operators. Prior to joining SODIC, Amer spent four years as Procurement & Cost Control Manager at Turner International Middle East (TIME) following his post as Senior Procurement Engineer at Orascom Construction Industries (OCI). Amer holds a BSc in Architectural Engineering from Cairo University and a diploma in project management from the American University in Cairo.

احمد جازي

ايمن امير

