



Data Release for January 2023 Inflation February 9, 2023

Monthly headline urban CPI inflation, published by the Central Agency for Public Mobilization and Statistics on February 9, 2023, recorded 4.7 percent in January 2023 compared to 0.9 percent in the same month of the previous year and to 2.1 percent in December 2022. Accordingly, the annual headline inflation rate recorded 25.8 percent in January 2023, compared to 21.3 percent in December 2022.

Monthly core CPI inflation, computed by the Central Bank of Egypt, recorded 6.3 percent in January 2023 compared to 0.8 percent in the same month of the previous year and to 2.6 percent in December 2022. Accordingly, the annual core inflation rate recorded 31.2 percent in January 2023, compared to 24.4 percent in December 2022.

The spreadsheet including inflation statistics has been posted on the monetary policy link on the website at: <http://www.cbe.org.eg/en/MonetaryPolicy/Pages/Inflation.aspx>. The monthly inflation note will be published on February 15, 2023.