

Palm Hills Developments to establish “GEMS British International School of Badya” in partnership with EEP

Cairo, January 24, 2023: Palm Hills Developments, a leading real estate developer in Egypt, and Egypt Education Platform (“EEP”), the fastest growing, and largest Kindergarten to Grade 12 Education Management Company in Egypt, announced agreement to anchor Badya’s first international school “GEMS British International School of Badya”, bringing together EEP’s unique education offerings and experience.

The partnership intends to establish "GEMS British International School of Badya" in Badya, the first sustainable city in Egypt and the first smart city in west Cairo. Acknowledging education as a cornerstone of Badya’s mission, it is devoted to introducing advanced and progressive learning experiences to future generations.

The school is planning to open its door in September 2024 under the renowned GEMS international network that extends its legacy of more than 60 years in the Middle East, North Africa, Asia, Europe, and North America, one of the largest Kindergarten to Grade 12 private education providers in the world, educating over 130,000 students in more than 60 schools in the MENA region.

Tarek Tantawy, CO-CEO and Managing Director of Palm Hills Developments, said, “With a common focus on quality, customer-centrism, and cultural excellence, we are confident that EEP is perfectly positioned to manage our purpose-built school in Badya. With its long-established and in-depth understanding of the education landscape that will support growth and extract value for our Badya community”.

Palm Hills Developments' collaboration with EEP is testament to their commitment to providing wide and diverse exceptional educational services as one of the main foundations of Badya, the futuristic city that caters to the needs of future generations. Notably, GEMS Schools, renowned worldwide for their excellence, is one step closer to our goal of offering a progressive education and contributing to the community," Tantawy added.

“EEP is thrilled to expand on its strong foundation through a longstanding partnership with Palm Hills Developments,” said CEO of EEP, Ahmed Wahby. “As always, we will work closely with Palm Hills Developments to provide Badya’s community with exceptional learning experience and a differentiated physical environment to enable students improve their global problem-solving skills through both independent and collaborative work. We are confident the EEP team has the expertise and talent to execute our strategy of enhancing education experience and value across all segments. We will accomplish this by curating a synergistic mix of high-quality teaching and learning, future skills focused environment, and investing in technologies that equip students for an ever-changing future nurturing a lifelong learning mindset.”

EEP and Palm Hills Developments have joined forces to provide top-notch service to Badya's community and to work closely together over the next 14 months to ensure smooth and seamless progress of project development. Besides embodying a shared philosophy of delivering top-notch, customer-oriented services, they are always committed to sustainable growth and contributing to their communities.

Badya, by Palm Hills Developments, is the first sustainable city in Egypt and the first smart city in the heart of New October, which extends on 3000 acres, encompassing 50,000 units. In addition to the strategic location, that links the west and east of Cairo. Badya features a plethora of amenities, like education through partnerships with national and international institutions, recreation, and health services, retail activities, administrative offices, international hotels and a sports club, on 80-acre area, making it the biggest in West Cairo.

About Palm Hills Developments – PHD:

Palm Hills Developments ("PHD"), a leading real estate developer in Egypt, is a joint stock company established in 1997. The Company builds integrated communities and has one of the most diversified land bank portfolios, spreading over 29 million square meters ("sqm"). PHD's product offerings include primary homes in West Cairo, East Cairo and Alexandria, as well as secondary homes in the North Coast (Mediterranean Sea).

As at end of 9M2022, PHD delivered more than 13,000 units within its developments. Today, PHD has several projects under development in West Cairo, East Cairo, North Coast and Alexandria, in addition to co-development projects, translating into a sales backlog of c.EGP18.5 billion. PHD is listed and traded on the Egyptian Stock Exchange under the symbol "PHDC.CA".

For more information, please visit: www.palmhillsdevelopments.com

About Egypt Education Platform – EEP:

Egypt Education Platform which was established back in 2019 and backed by a diversified group of regional and global institutional investors including EFG Hermes and the Sovereign Fund of Egypt is continuing with its expansions in the Egyptian education sector across its different segments. EEP's portfolio currently comprises 18 schools and nurseries at various stages of development with a combined capacity reaching around 21k students. The platform operates in the Egyptian market under 5 different verticals and brand names including Gems International Schools, Hayah Schools, Premium National Schools, Trillium and Petals Pre-Schools alongside investments in complimentary services like student transportation which is rendered through the platform's majority owned company Option Travel. www.egypteducationplatform.com