



EFG Hermes Successfully Closes Seventh Issuance for Premium International for Credit Services in Securitized Bond Offering Worth EGP 200.6 Million

After six successful issuances, the seventh issuance for Premium underscores the remarkable headway EFG Hermes has made in the nascent Egyptian securitization space as it continues to bring value-accretive products to the market

Cairo, December 13, 2022

EFG Hermes, the leading investment banking franchise in Frontier and Emerging Markets (FEM), announced today that its Investment Banking division has successfully concluded advisory on the seventh issuance for Premium International for Credit Services (Premium) in a securitized bond offering worth EGP 200.6 million. This marks Premium's second issuance this year and is part of a wider two-year EGP 2.0 billion securitization program.

The bond is backed by a receivables portfolio assigned to EFG Hermes Holding's Financial Group for Securitization, the issuance's Special Purpose Vehicle (SPV).

The bond is comprised of two tranches:

- Tranche A – valued at EGP 150.45 million, with a tenor of 10 months, and a Prime 1 rating (sf)¹ from Middle East Ratings and Investor Services (MERIS)
- Tranche B – valued at EGP 50.15 million, with a tenor of three years, and a credit rating of A from MERIS

This marks the first offering of a medium-term securitization issuance with a tenor of three years, a direct reflection of Premium's latest push to offer its clients innovative solutions with medium-term payment schedules.

Maie Hamdy, Managing Director - Debt Capital Markets at EFG Hermes, commented: "We are delighted to be a part of this transaction for Premium, which follows the back-to-back conclusion of valU's third securitized bond issuance which comes as part of a wider EGP 2.0 billion program, Egypt's first ever future flow securitization deal for CIRA Education and third issuance in Pioneers Properties for Urban Development's bond program. The Egyptian securitized bond space continues to grow rapidly, with issuances in the market witnessing a substantial increase this year compared to 2021. Appetite for high-yield investments continues to rise, and we capitalize on this demand by charging the market with versatile debt products that generate superior investment returns and help Egyptian businesses enhance their liquidity and deliver on their growth plans."

¹ sf: structured finance



EFG Hermes acted as sole financial advisor, sole transaction manager and bookrunner, underwriter, and arranger on the issuance, with Commercial International Bank (CIB) and National Bank of Egypt (NBE) acting as underwriters.

—Ends—

About EFG Hermes Holding

With a current footprint spanning 14 countries across four continents, EFG Hermes Holding (EGX: HRHO.CA – LSE: EFGD) has grown over 39 years of success to transform from a pure-play investment bank in MENA into an impact-driven universal bank in Egypt with the leading investment bank franchise in Frontier and Emerging Markets (FEM). Drawing on our proven track-record and a diverse team of talented employees, we provide a broad spectrum of financial services, including advisory, asset management, securities brokerage, research, and private equity, to the entire FEM region. In our home country, we have the fastest-growing non-bank financial institutions (NBFI) platform, with operations covering microfinance, leasing, factoring, Buy-Now Pay-Later (BNPL), digital payment solutions, mortgage finance, and insurance.

And with its latest acquisition of a majority stake in aiBANK, the Firm was able to provide commercial banking products and services.

Through its three verticals, the Investment Bank, Non-Bank Financial Institutions (NBFI), and Commercial Bank, the group is perfectly positioned to consistently bring disruptive financial products and services to the market space, offering a holistic portfolio that best serves its growing base of individual clients and businesses of all sizes.

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Learn more about us at www.efghermes.com & stay connected with us:

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Note on Forward-Looking Statements

In this press release, EFG Hermes Holding may make forward looking statements, including, for example, statements about management's expectations, strategic objectives, growth opportunities, and business prospects. These forward-looking statements are not historical facts but instead represent only EFG Hermes Holding's belief regarding future events, many of which, by their nature, are inherently uncertain and are beyond management's control and include, among others, financial market volatility; actions and initiatives taken by current and potential competitors; general economic conditions and the effect of current, pending and future legislation, regulations, and regulatory actions. Accordingly, the readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date on which they are made.