

Cairo,

December 18th 2022,

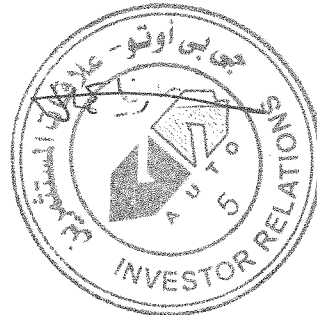
Sirs / The Egyptian Exchange

Disclosure: Regarding one of the subsidiaries of GB Auto S.A.E

With reference to GB Auto's disclosure on 06/09/2022, GB Auto S.A.E would like to disclose to its Shareholders that GB Capital for Financial Investments S.A.E (99.99% owned subsidiary of GB Auto S.A.E), has signed the definitive agreement with Chimera Abu Dhabi to indirectly sell 45% of the shares of GB Lease S.A.E with total proceeds of EGP 855 million. Thus, GB Capital remains the majority shareholder of GB Lease S.A.E owning the remaining 55% stake after executing the transaction.

The company is taking the requisite regulatory measures in accordance with the EGX listing rules. Shareholders should take into consideration that the transaction is conditional on the approval of the board of directors of GB Auto S.A.E. Once the transaction is completed, GB Auto will notify its shareholders and the relevant authorities. Accordingly, shareholders should note and consider the above-mentioned points while trading on the share.

—Ends—





About GB Auto S.A.E.

GB Auto S.A.E. (AUTO.CA on the Egyptian Exchange) is a leading automotive company in the Middle East and non-bank financial services provider in Egypt. Across six primary lines of business — Passenger Cars, Motorcycles & Three-Wheelers, Commercial Vehicles & Construction Equipment, Tires, After-Sales, and Iraqi operations — the company's main business activities include assembly, manufacturing, sales and distribution, financing and after-sales services. GB Auto's portfolio of brands includes Hyundai, Mazda, Chery, Changan, Haval, Karry, Bajaj, Marcopolo, Iveco, Volvo Truck and Volvo Bus, Volvo Construction Equipment, Mitsubishi Fuso, SDLG, Higer, Shacman, Lassa, Yokohama, Westlake, Double Coin, Goodyear, Thunderer, Verde, Techking, Sun full, MG, and Gazpromneft. GB Auto has operations in Egypt and Iraq. The company's NBFS' segment branded GB Capital offers leasing, consumer finance, microfinance, Nano loans, SME lending, BNPL, collection, Peer-to-Peer transfers, Bill payments, fleet quasi-operational leasing, factoring, securitization, mortgage finance, and insurance under the following brands - GB Lease, Drive, MNT-Halan, Haram, Capital Securitization, Bedaya, KAF, and Forsa. The company is headquartered in Giza, Greater Cairo Area, Egypt. ir.ghabbourauto.com

Investor Relations Contact Information:

Mansour Kabbani

Board of Directors Member

Marina Kamal

Investor Relations Senior Manager

Sarah Maged

Investor Relations Communication Manager

Email: ir@ghabbour.com

Tel: +20 (0) 2 3910 0485

Fax: +20 (0) 2 3539 0139

Address: Cairo-Alexandria Desert Road, Km. 28, Industrial Zone, Abu Rawash

P.O. Box 120, Giza, Egypt

Forward-Looking Statements

This document may contain certain "forward-looking statements" relating to the Company's business. These may be identified in part through the use of forward-looking terminology such as "will," "planned," "expectations" and "forecast" as well as similar explanations or qualifiers and by discussions of strategy, plans or intentions. These statements may include descriptions of investments planned or currently under consideration or development by the Company and the anticipated impact of these investments. Any such statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the Company to be materially different from any future results that may be expressed or implied by such forward-looking statements.