

**Cairo: 10/11/2022**

**Messrs. Egyptian Exchange**

**Dear Sirs,**

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 10<sup>th</sup> November 2022 as follows:

1. Board approved the financial results for Q3 2022.
2. Board approved the decisions and recommendations of the Audit and Risk Committees as presented.
3. Board approved the appointment of Mr. Hatem Masmoudi, as Non-Executive Board Member representing CACIB, replacing Mr. Thierry Simon, subject to CBE approval.
4. Board approved the appointment of Dr. Mona El Garf, as Non-Executive Independent board member subject to obtaining required approvals.
5. Board approved the appointment of Mr. Franck Flament, as Chief Risk Officer, subject to CBE approval.
6. Board approved the closure of the World Trade Centre Branch due to its merge with Garden City Branch.

With best regards,



**Jean-Pierre Trinelle**

**Managing Director**



**Credit Agricole Egypt:**

**Summary Results for the Period Ended September 30, 2022.**

**Financials Indicators**

EGP thousands

<b>CAE Separate Income Statement</b>	<b>30/9/2022</b>	<b>30/9/2021</b>	<b>Var.</b>
Interest Income	4,400,542	3,826,684	15.00%
Interest Expense	(1,806,778)	(1,662,163)	8.70%
NII	2,593,764	2,164,521	19.83%
NII / Interest Income	58.9%	56.6%	4.20%
Net Income Before Tax	2,194,480	1,637,215	34.04%
Net Income After Tax	1,604,452	1,167,317	37.45%
Earnings per share*	1.16	0.85	

\* Earnings per share is calculated after the increase in number of shares

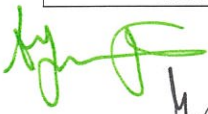

<b>CAE Separate Balance Sheet</b>	<b>30/9/2022</b>	<b>31/12/2021</b>	<b>Var.</b>
Deposits	53,719,107	48,216,144	11.41%
Gross Loans	34,880,392	30,931,430	12.77%
Equity	8,960,110	8,668,933	3.36%
Paid Up Capital	5,000,000	5,000,000	0.00%
Reserves	771,612	871,248	-11.44%
Retained Earnings	1,584,046	1,205,225	31.43%
Net Income for the Period / Year	1,604,452	1,592,460	

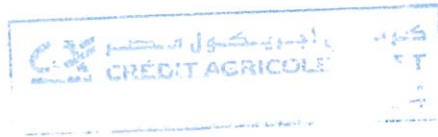
<b>CAE Separate Cash Flow</b>	<b>30/9/2022</b>	<b>30/9/2021</b>
Net cash generated from operating activities	3,664,375	2,645,262
Net cash (used in) investing activities	495,884	(1,321,826)
Net cash (used in) financing activities	(1,071,583)	(131,631)

CAE Consolidated Income Statement	30/9/2022	30/9/2021	Var.
Interest Income	4,441,913	3,861,789	15.00%
Interest Expense	(1,825,765)	(1,672,731)	9.10%
NII	2,616,148	2,189,058	19.51%
NII / Interest Income	58.9%	56.7%	3.92%
Net Income Before Tax	2,195,009	1,652,890	32.80%
Net Income After Tax	1,601,441	1,179,819	35.74%

CAE Consolidated Balance Sheet	30/9/2022	31/12/2021	Var.
Deposits	53,692,884	48,209,784	11.37%
Gross Loans	35,210,786	31,182,241	12.92%
Equity	8,947,619	8,660,779	3.31%
Paid Up Capital	5,000,000	5,000,000	0.00%
Reserves	784,641	883,574	-11.20%
Retained Earnings	1,561,520	1,167,990	33.69%
Minority interest	17	17	0.00%
Net Income for the Period / Year	1,601,441	1,609,198	



CAE Consolidated Cash Flow	30/9/2022	30/9/2021
Net cash generated from operating activities	3,583,785	2,610,533
Net cash (used in) investing activities	494,343	(1,316,380)
Net cash (used in) financing activities	(989,506)	(101,270)

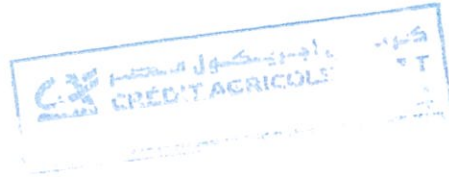
R  
  




Declaration

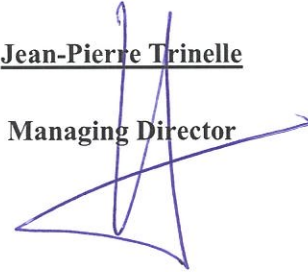
We Confirm that the above data is extracted from the Bank's financial statements approved by the Board of Directors held on November 10, 2022 and has not yet been approved by the Auditor. We undertake to immediately disclose to the Authority and the Stock Exchange any changes to these statements as soon as they occur until the signed financial statements are sent. As soon as before the date of the next day trading session begins, according to the date recorded in the auditors' report, which we expect to be a "clean" report.

R  
  




Jean-Pierre Trinelle

Managing Director



November 10, 2022