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Orascom Construction Adds USD 670 Million to its Backlog in Q3 2022

Orascom Construction PLC (NASDAQ Dubai: OC; EGX: ORAS) announces that it has added USD 670 million of new awards to its backlog in Q3 2022. This brings total new awards in 9M 2022 to USD 3.1 billion.

Projects in the Middle East comprised 70% of new awards during Q3 2022, mainly across the infrastructure, logistics and commercial sectors. New awards signed by the U.S. subsidiaries accounted for 30% of total during the quarter. Projects in the data center sector accounted for a significant portion of new awards signed by the U.S. subsidiaries, highlighting the Group's successful efforts to expand across this growing sector.

The estimated consolidated backlog stood at USD 6.1 billion as of 30 September 2022.

About Orascom Construction PLC

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa, and the United States. The Group also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials, facility management and equipment services portfolio. For more information, please visit www.orascom.com.

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