



# Ibnsina Pharma and OMRON Healthcare sign an importation & distribution agreement in Egypt

Ibnsina Pharma will be the primary distributor for Omron Healthcare products in pharmacies and medical shops. Both companies looking forward to grow their partnership, offering customers in Egypt high quality devices with reliable after sale services.

## Cairo, 23 October 2022

Ibnsina Pharma (ISPH.CA on the Egyptian Stock Exchange), Egypt's fastest-growing and second-largest pharmaceutical distributor, has signed an importation and distribution agreement with OMRON Healthcare in Egypt. Ibnsina Pharma will be the primary distributor for Omron Healthcare devices in pharmacies and medical shops. OMRON Healthcare is a global leader in health monitoring and therapy.

"We are excited to have partnered with OMRON Healthcare, a multinational company with a mission to advance health and empower people worldwide to live to the fulliest. This strategic partnership will allow Ibnsina Pharma to strengthen its product offering to include home blood pressure monitors and other health care products." said Mr.Mohsen Mahgoub, Managing Direcor of Ibnsina Pharma

"Signing a partnership agreement with OMRON Healthcare was done after a thorough audit from OMRON Healthcare on Ibnsina Pharma supply chain capabilities which is a testament that ibnsina Pharma is the distributor of choice, and also a testament of the success of our business model, which provides our partners with distribution, importation, storage and value-added marketing services" added Dr. Mahmoud Abdel-Gawad, Co-CEO of Ibnsina Pharma.

"OMRON Healthcare is delighted to be working with Ibnsina Pharma in Egypt who are experts in pharmacy and distribution. At OMRON Our Mission is to help realize healthy and comfortable lives for people around the world. We want to minimize the impact that certain conditions have on people's daily lives and improve quality of life. Widening pharmacy access to our products for blood pressure monitors, nebulizers, electronic fever thermometers and body composition monitors will help Egyptians manage their health at home and with their clinicians." said MR. Charlie Fox, Sales Director North West Europe and Africa.

## **ENDS**

### **About OMRON Healthcare**

Committed to helping people live more active and fulfilling lives, OMRON Healthcare is a global leader in health monitoring and therapy. In addition, the company develops and provides remote patient monitoring services for cardiovascular condition management.





Throughout its history, OMRON Healthcare has been striving to improve lives and contribute to a better society by developing innovations that help people prevent, treat, and manage their medical conditions, both at home and in clinical practice in over 110 countries.

With over 300 million devices sold globally, OMRON provides the world's most recommended blood pressure monitors by healthcare professionals. The company provides product and service solutions for cardiovascular condition management, respiratory care, and pain therapy equipment.

OMRON Healthcare Corporation Co., Ltd. is headquartered in Kyoto, Japan For more information on OMRON's Healthcare business in Europe, please visit <a href="https://www.omron-purple-business">https://www.omron-purple-business</a> in Europe, which is the end of the en healthcare.com/eu

For more information on the companies "Going for Zero" goals, please visit: <a href="https://www.omron-">https://www.omron-</a> healthcare.com/eu/general/omron-healthcare.html

#### **About Ibnsina Pharma**

Originally established in 2001, today Ibnsina Pharma is Egypt's fastest-growing and second largest pharmaceutical distribution company. The Company distributes a competitive portfolio of pharmaceutical products from over 350 multinational and Egyptian pharmaceutical companies to more than 46 thousand customers including pharmacies, hospitals, wholesalers and healthcare institutions across Egypt's governorates. Its fleet of around 750 vehicles completes an average of over 890 k deliveries each month.

For more information about Ibnsina Pharma, please visit: www.ibnsina-pharma.com