

Climate Finance Accelerator

The Climate Finance Accelerator (CFA) is a £10.8 million capacity building programme. It is funded by UK International Climate Finance through the UK Government's Department for Business, Energy and Industrial Strategy (BEIS). The CFA operates in 8 partner countries to help them achieve their national climate plans and Nationally Determined Contributions (NDCs).

The CFA is part of the UK's efforts to support climate action at scale. It enables a collaborative approach to unlocking a steady flow of funding for low-carbon climate projects, helping to remove existing climate finance challenges.

Between 2017 and 2020, the UK Government funded pilot activities in Colombia, Mexico and Nigeria to test the CFA approach. These pilots confirmed the demand for the CFA and informed the decision to scale-up the concept.

The CFA operates in Colombia, Egypt, Mexico, Nigeria, Pakistan, Peru, South Africa and Turkey.

Accelerating climate finance to emerging economies



Pipeline of bankable low-carbon projects

The CFA supports project proponents, enabling them to develop bankable proposals.



Access to and mobilisation of finance

The CFA provides a convening function to improve connections between project proponents and financiers.



An enabling climate finance ecosystem

The CFA recommends solutions to policymakers to address enabling environment barriers.



The support empowered us with knowledge and skills and helped us hone our pitching skills and refine our business plan. It also helped tremendously in developing an understanding for what the climate finance landscape looks like.”

Project developer

(CFA South Africa in-county event in 2021)

Partner country activities

1. Scoping

Mapping the country's context, priorities and climate finance ecosystem – identifying barriers to a functioning climate finance supply chain.

2. In-country capacity building

Implementing a call for proposals, identifying low-carbon projects, project developer capacity building and holding a workshop event to connect with financiers.

3. London event

Working with country stakeholders to engage international financial professionals and understand financial requirements in a London-based 4-5 day workshop.

4. Embedding the CFA

Embedding the CFA process in partner countries to facilitate continued identification, development and climate financing of low-carbon projects, as well as further policy development.

Additional CFA activities

CFA networking events

Bringing together participants from CFA countries to share learning across stakeholders – including policymakers.

Knowledge products

Tools, resources and reports developed throughout the programme to support capacity building among project developers, policy makers and financial institutions.

CFA Egypt Implementation Process

Launch

- CFA Egypt investor market engagement event: **22nd August 2022**
- Official launch event **4 October 2022**.
- Call for proposals **live from 1st September - 16 October 2022**

Call for proposals

- Projects must have **measurable climate outcomes**, and have a total financing requirement of at least **USD \$1M***
- Proposals to be submitted via the **CFA Egypt webpage**
<https://www.genesis-analytics.com/cfa-egypt>
- Projects can submit questions to egypt@climatefinanceaccelerator.co.uk

Evaluation and selection

- **Projects are evaluated** by Egyptian and international experts in line with the CFA criteria
- Projects to receive CFA support will be notified towards the **end of 2022, hoping to be able to launch at COP27**

Capacity building & workshops

- **In Q1 2023**, projects will go through the CFA capacity building process, receiving support from technical, financial and GESI experts
- CFA workshop between project developers, investors and policymakers will take place in **Q2 of 2023**

The programme aims to generate several co-benefits, such as supporting green recovery efforts and inclusive approaches to sustainable development, improved gender equality and building resilience to climate impacts.

To find out more about opportunities to engage with the CFA programme please visit: <https://www.gov.uk/government/publications/climate-finance-accelerator/climate-finance-accelerator> or email: cfa@beis.gov.uk

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