

The Inauguration of the Black Sand Plant in Kafr El-Sheikh by Hassan Allam Construction, in the presence of H.E. President Abdel Fattah El Sisi

Cairo, 19 October 2022

Hassan Allam Holding, one of the largest companies in Egypt and the MENA region is pleased to announce that H.E. President Abdel Fattah El Sisi has inaugurated the Black Sand Plant, one of the group's key projects to date. Hassan Allam Construction carried out the engineering and construction works and contributed to the design of the Black Sands project, located in Baltim - Borollos on the Mediterranean coast of the Arab Republic of Egypt.

The project consists of a floating primary concentration station, which carries out the ore mining process by dredging the beach sand by dredger, and increasing the concentration of black sand in the units of the floating mining plant until the ore is extracted, accumulated, and stockpiled at the mining site, in preparation for getting transported by trucks to the separation plants station located in Isa Basin, 12 km far, in order to separate the ore into strategic products.

Then comes the separation plants station, and at this station, shipments of ore sent from the mining site factory are received, processed and prepared for feeding to the separation factories, where the ore is separated into the following strategic products: zircon, magnetite, ilmenite, rutile, garnet, and monazite.

In this context, Eng. Hassan Allam, CEO of Hassan Allam Holding Company, stated, "I am particularly pleased to be here today representing all the employees of Hassan Allam companies, who spared no effort to complete this great project in a record time, which is 12 months, achieving an incredible achievement. Unprecedented in a project of this size and executed to the fullest. He added, "This commitment comes from our belief in the importance of this giant strategic project, where extremely rare minerals extracted from black sand enter in many delicate technological and strategic industries. Moreover, the project also contributes to covering the local need of these minerals, in addition to exporting them abroad."

Eng. Mohamed El-Dahshoury, CEO of Hassan Allam Construction Company, highlighted the pivotal importance of this national project on the economic, social and environmental levels, stressing that the project to extract minerals from black sands will contribute to advancing economic growth in Egypt by providing many job opportunities, as well as its contribution to reducing environmental damage on the coasts of the area surrounding the project by clearing beaches of harmful radioactive materials, thus achieving social, environmental and economic benefits.

Hassan Allam Holding has a solid track record spanning more than eight decades in delivering largescale projects in the industrial sector across Egypt and the MENA region. To date, the group has successfully executed hundreds of projects across its diversified portfolio, delivering international quality at the highest safety standards.

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About Hassan Allam Holding

Hassan Allam Holding is one of the largest companies in Egypt and the MENA region, with more than 85 years of experience in the engineering, construction, and infrastructure spaces. We specialize in engineering and construction and investment and development. We're also taking solid strides in renewable energy, water, logistics, mobility, and social infrastructure.

For more information, visit www.hassanallam.com

About Hassan Allam Construction

Hassan Allam Construction is Hassan Allam Holding's flagship subsidiary and one of the leading contractors in Egypt and the MENA region. Leveraging its solid track record, the Company is a partner of choice in major construction projects throughout Egypt and abroad, delivering timely unparalleled construction and infrastructure projects across a wide range of sectors.