

Press Release

BPE Partners announces that its Flagship-managed Investment Vehicle “B Investments” has completed the Sale of its stake in Giza Systems at a total Equity Valuation of USD 119 million

B Investments Holding (BINV.CA on the Egyptian Exchange), one of the leading private equity companies in Egypt

Cairo, October 3, 2022

BPE Partners is pleased to announce that its flagship-managed investment vehicle “B Investments” has finalized the sale of its entire stake (economic interest of 44.7%) in Giza Systems to Solutions by STC, a subsidiary of Saudi Telecommunication Company (STC), at a total Equity Valuation of c. USD 119 million. It is noteworthy to mention that B Investment is invested in Giza Systems through its subsidiary Inergia Technologies and accordingly, B Investments owns an economic interest of 44.7% in Giza Systems.

“We are very pleased to have been a partner in Giza Systems’ success story” stated Mr. Hazem Barakat, Chairman of BPE Partners and B Investments. “This transaction marks an important milestone for B Investments. Achieving another successful exit further demonstrates our ability to realize the intrinsic value of our assets for our shareholders.”

“We are glad to have led one of the few management buyout transactions in Egypt”, added Mr. Mostafa El-Anwar, Chief Executive Officer of BPE Partners. “This transaction clearly demonstrates that strong partnerships between private equity capital and competent management teams create long-term value for all stakeholders. We backed the vision of a passionate management team that transformed a local company into a regional champion. We wish Giza Systems and its executive management, led by Mr. Shehab El-Nawawi, all the success in their next chapter.”

During the investment period, BPE Partners, through a series of value-added strategies, supported management in growing and transforming the business. Today, Giza Systems is present in 15 countries, employs over 1,400 full-time employees and has an annual turnover north of EGP 5 billion.

- End of Press Release -

About BPE Partners

Established in 2006 BPE Partners (“BPE”) is a diversified, well established private equity firm with an Egypt-focused investment strategy. BPE is an active investor focusing on establishing successful partnerships with reputable business professionals and capable management teams to jointly implement effective value creation plans. BPE houses a seasoned, on the ground investment team capitalizing on its extensive knowledge of the local market as well as its existing personal and professional network of relationships to gain access to proprietary deal flow. BPE has led 22 successful investments and divestments with some of the most notable value creation transactions in the Egyptian market.

www.bpepartners.com

About B Investments

Established in 2006, B Investments is an Egypt-based private equity company, listed on the Egyptian Exchange under the ticker “BINV.CA”. The company is managed by BPE Partners, one of Egypt’s leading private equity managers. B Investments leverages its extensive local market knowledge and on-the-ground team to support capable management teams and build successful partnerships with leading management teams and business professionals.

B Investments has a portfolio of eight investments operating in diversified sectors across Egypt such as Food & Beverages, E-Payments, Non-Banking Financial Services, Healthcare, Renewable Energy, IT System Integration, Real Estate and Downstream Oil Gas.

www.binvestmentsegypt.com

About Giza Systems

Giza Systems, a leading digital transformation enabler and systems integrator in the MEA region, designs and deploys industry-specific technology solutions for asset-intensive industries such as the Telecoms, Utilities, Oil & Gas, Transportation, and other market sectors. Giza Systems helps its clients streamline their operations and businesses through their portfolio of solutions, managed services, and consultancy practice. Giza Systems’ team of 1,400 professionals are spread throughout the region with anchor offices in Cairo, Riyadh, Dubai, Doha, Nairobi, Dar es Salaam, Abuja, Kampala, and New Jersey, allowing the Company to service an ever-increasing client base in over 25 countries.

www.gizasystems.com

About Solutions by STC

Solutions by STC is the Kingdom’s leading enabler of digital transformation and the number one IT service provider in the Kingdom, enabling the public and private sectors to transform, reach and scale into a new digital age.

Solutions by STC provides clients integrated technology solutions through a broad portfolio that enhances their day-to-day operations. Its core ICT services are designed to enable, manage and scale businesses.

Solutions by STC launched its operations over decades ago and to date has serviced almost 24,000 clients across 35 cities in Saudi Arabia and in key sectors, including financial services, healthcare and education. Solutions by STC has approximately 1,500 employees with over 1,000 certified on key technologies and business domains.

www.solutions.com.sa

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