

Cairo,

September 6th 2022,

Sirs / The Egyptian Exchange

Disclosure: Regarding one of the subsidiaries of GB Auto S.A.E

GB Auto S.A.E wishes to disclose to its Shareholders that the board of directors of GB Capital for Financial Investments S.A.E (99.99% owned subsidiary of GB Auto S.A.E), has agreed to negotiate entering into an agreement with Chimera Abu Dhabi to indirectly sell 45% of the shares of GB Lease S.A.E .

The Company is in the process of obtaining the requisite regulatory approvals in accordance with the relevant laws to execute the above-mentioned transaction. Upon the satisfaction of the required approvals from the Financial Regulatory Authority, other relevant bodies, institutions and the board of directors of GB Auto S.A.E, the transaction could be concluded.

Shareholders shall take in consideration that contemplated transaction is conditional on satisfying the aforementioned approvals and signing of the respective transaction agreements. It should be noted that the contemplated transaction may or may not be executed subject to satisfaction of the requirements of the regulatory approvals and signature of the agreements. Accordingly, shareholders should note and consider the above-mentioned points while trading on the share.

—Ends—





About GB Auto S.A.E.

GB Auto S.A.E. (AUTO.CA on the Egyptian Exchange) is a leading automotive company in the Middle East and non-bank financial services provider in Egypt. Across six primary lines of business — Passenger Cars, Motorcycles & Three-Wheelers, Commercial Vehicles & Construction Equipment, Tires, After-Sales, and Iraqi operations — the company's main business activities include assembly, manufacturing, sales and distribution, financing and after-sales services. GB Auto's portfolio of brands includes Hyundai, Mazda, Chery, Changan, Haval, Karry, Bajaj, Marcopolo, Iveco, Volvo Truck and Volvo Bus, Volvo Construction Equipment, Mitsubishi Fuso, SDLG, Higer, Shacman, Lassa, Yokohama, Westlake, Double Coin, Goodyear, Thunderer, Verde, Techking, Sun full, MG, and Gazpromneft. GB Auto has operations in Egypt and Iraq. The company's NBFS' segment branded GB Capital offers leasing, consumer finance, microfinance, Nano loans, SME lending, BNPL, collection, Peer-to-Peer transfers, Bill payments, fleet quasi-operational leasing, factoring, securitization, mortgage finance, and insurance under the following brands - GB Lease, Drive, MNT-Halan, Haram, Capital Securitization, Bedaya, KAF, and Forsa. The company is headquartered in Giza, Greater Cairo Area, Egypt. ir.ghabbourauto.com

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Forward-Looking Statements

This document may contain certain "forward-looking statements" relating to the Company's business. These may be identified in part through the use of forward-looking terminology such as "will," "planned," "expectations" and "forecast" as well as similar explanations or qualifiers and by discussions of strategy, plans or intentions. These statements may include descriptions of investments planned or currently under consideration or development by the Company and the anticipated impact of these investments. Any such statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the Company to be materially different from any future results that may be expressed or implied by such forward-looking statements.