

Kashat Expands Its Coverage to Serve 40 Million More Egyptians!

- ***Kashat celebrates full-country expansion and increases its nano loans limit to support its users.***
- ***Customers can now disburse and repay from ALL electronic wallets.***

Cairo – 14 August, 2022 – Today, Kashat, the region’s first nano financial service provider, marks its presence in all of Egypt*! By extending its services to nine new governorates (Luxor, Aswan, Beheira, Bani Suef, Fayoum, Marsa Matrouh, Menoufia, Sharkia, and Kafr El Sheikh), Kashat is able to serve a whopping 100.4 million Egyptians. The company increased its loan limit by almost 50% to support the un- and underbanked population during this time of economic hardship. Using the Kashat app, users can now get digital loans up to 2,000 EGP instantly.

Kashat’s first product – fully digital, instant nano loans – gives users a credit score and allows them to borrow money in a matter of minutes using their smartphones. In a recent update, customers can now withdraw and repay their loans from ALL telecom and bank e-wallets.

Kashat, who is regulated by the FRA, serves as an entry point to financial inclusion and works to spread financial literacy in Egypt. The startup has raised over 5 MN USD to date and is expected to have more exciting announcements in 2022.

**Excluding the New Valley and the Sinai governorates.*