

Net International Reserves – May 2022

The Central Bank of Egypt's ("CBE") Net International Reserves ("NIR") registered USD 35,495 Mio as of end of May 2022 compared to USD 37,123 Mio as of end of April 2022.

The decline in the NIR is a direct result of external debt repayments amounting to approximately USD 2 Bio in the month of May. This included the payment of Egyptian Eurobond coupons issued by the Ministry of Finance, principal and interest payments to the International Monetary Fund, among other external debt obligations. These dues were expected, fully accounted for, and were repaid in a timely manner.

Net International Reserves remain within all adequacy measures covering around five months of merchandise imports.