

Galina inks MOU with the ISDB

The agreement was signed on the sidelines of the ISDB annual conference in Sharm El Sheik.

Galina and ICD agreed to on the possibilities of cooperation for ICD possible partnership in

Galina to increase its capital to finance its production capacity increase to cater to the increasing demand on its products coming mainly from Europe the US plus increasing its agriculture activities to secure its supply chain of agriculture raw material.

The agreement was signed by Mohamed Abdel Wahed Soliman Vice President of Galina and Ayman Sejiny CEO of ICD in the presence of H. E Prime minster Moustafa Madbouly and H. E Hala el Said Minster of Planning.

Galina is a producer of frozen fruits and vegetables where 100% of its production is exported to more than 75 markets around the world supplying some of the well known multinational producers in different markets.

The past five years Galina has been achieving y-o-y growth reaching more than 25% per annum.

Galina has witnessed great improvements on its EBITDA levels reaching 19% of sales.