



CI Capital Holding for Financial Investments announces the appointment of Chahir Hosni as CEO and Managing Director of the Group's brokerage business

- *Hosni joins CI Capital from Al Rajhi Capital, the largest brokerage firm in Saudi Arabia and the MENA region, where he was Head of Brokerage*
- *Hosni is a well-known industry veteran, bringing more than 23 years of experience in leadership positions at regional firms in Saudi Arabia, the UAE, and Egypt*
- *Karim Khadr, CI Capital's former Managing Director of Brokerage, has been appointed as Managing Director of Equity Capital Markets (ECM)*

Cairo, Egypt | 09 May 2022 — CI Capital Holding for Financial Investments "CI Capital", Egypt's leading diversified financial services group, announced today the appointment of Chahir Hosni as its new CEO and Managing Director of the brokerage business. CI Capital's former Managing Director of Brokerage, Karim Khadr, has been appointed as Managing Director of Equity Capital Markets (ECM).

Hosni, a well-known industry veteran, joins CI Capital from Al Rajhi Capital, the largest brokerage firm in Saudi Arabia and the MENA region, where he was Head of Brokerage since 2018. During his tenor at Al Rajhi Capital, he steered the retail brokerage market share growth to reach 20%, while maintaining overall market leadership. Hosni was responsible for setting up the institutional business, where he established and developed the institutional brokerage franchise for Al Rajhi Capital.

Prior to Al Rajhi Capital, Hosni headed the institutional desk at ADCB Securities, Abu Dhabi Commercial Bank's brokerage arm, from 2016 to 2018. From 2013 to 2016, he was CIO of Scope Investment, based in the UAE. Scope Investment is a family-owned investment boutique that manages portfolios in the MENA equity markets with focus on long-term investments. Hosni held several leadership positions at EFG Hermes from 2007 to 2012, including Head of GCC institutions and HNW, heading a team of sales and sales traders in the UAE, Egypt, and KSA.

"We are excited to welcome Chahir Hosni as part of the senior leadership team at CI Capital, and I am confident in his ability to lead our brokerage business towards further success, building on the strength of our franchise and market position. Hosni's strong track record and experiences across the region will undoubtedly play a vital role in allowing us to achieve our ambitions and vision for expansion of our brokerage platform and our Group as a whole.", CI Capital's Group CEO, Hesham Gohar, commented on the announcement.

"I would also like to congratulate Karim Khadr for his contribution over the years in institutionalizing and expanding CI Capital's brokerage platform. Since joining the firm 10 years ago, Khadr has been an integral member of our senior leadership team, having led the development and the scaling up of research and the sales and trading platforms. I am confident that he will achieve further success in his new role as MD of Equity Capital Markets, an area in which we have demonstrated market leadership that now requires a dedicated senior level resource."

"Going forward, we will continue to explore attractive opportunities across all of our business lines to further enhance the Group's profile and continue delivering market-leading returns to our shareholders.", Gohar added.

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About CI Capital Holding for Financial Investments

CI Capital Holding for Financial Investments (Ticker: CICH EY, CICH.CA) is a diversified financial services group and Egypt's leading provider of leasing, microfinance, mortgage finance, consumer finance, and investment banking products and services.

Through its headquarters in Cairo, and presence in New York and Dubai, CI Capital Holding for Financial Investments offers a wide range of financial solutions, to a diversified client base that includes global and regional institutions and family offices, large corporates, SMEs, and high net worth and individual investors.

CI Capital Holding for Financial Investments leverages its full-fledged investment banking platform to provide market leading capital raising and M&A advisory, asset management, securities brokerage, custody, and research. Through its subsidiary, Corplease, CI Capital offers comprehensive leasing solutions, including finance and operating leases, and sale and leaseback, serving a wide range of corporate clients and SMEs.

Additionally, CI Capital Holding for Financial Investments offers microfinance lending through Egypt's first licensed MFI, Reefy. The Group has over 2.9k employees, led by a team of professionals who are among the most experienced in the industry, with complementary backgrounds and skill sets, and a deep understanding of local market dynamics.

Important Notice

This announcement contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of words and phrases like "according to estimates", "anticipates", "assumes", "believes", "could", "estimates", "expects", "intends", "is of the opinion", "may", "plans", "potential", "predicts", "projects", "should", "to the knowledge of", "will", "would", "annualized" or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding the Company's business and management, the Group's future growth or profitability and general economic and regulatory conditions and other matters affecting the Group.

Forward-looking statements reflect the current views of management of future events and are based on management's assumptions and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the actual financial condition and results of operations of the Group to differ materially from, or fail to meet expectations expressed or implied by, those forward-looking statements. The Company's business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in employee costs required by the operations of the Group, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, global and regional trends in the industry, inflation, interest rate and exchange rate fluctuations and the ability of management to identify accurately and in a timely manner future risks to the business of the Group and manage the risks mentioned above. Accordingly, investors should not rely on the forward-looking



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