



KarmSolar Strengthens Executive Team with CFO Appointment

Cairo, Egypt,

15 May, 2022

Leading solar energy company and multi-utility enterprise KarmSolar appointed Nabil Kammoun as the company's new Chief Financial Officer. Nabil has led a distinguished career marked by nearly two decades of experience in the Energy sector. Prior to joining KarmSolar, Nabil worked for Baker Hughes as Finance Director, where he led various verticals, geo-markets and regions including Europe, North Africa, North Gulf, MENATI and Africa. Before joining Baker Hughes, Nabil held various finance leadership roles within Shell Oil Company in North America and Africa.

"Nabil's profile and experience will help KarmSolar with its governance and fund-raising strategies at a time when it aims to expand regionally. KarmSolar's growth stage requires a high caliber of leadership to pave the way towards institutionalization. Nabil's expertise and recognition within the energy sector encouraged the KarmSolar board to invite him to join the executive committee as we saw him as a perfect fit for our teams," says Ahmed Zahran, KarmSolar CEO.

Assuming the role of CFO, Nabil will be leading on finance digitalization, implementation of a Governance Operating Model, and planning and executing the KarmSolar IPO.

Nabil will be leading the development of the KarmSolar investment, finance, and accounting departments, as well as the implementation of KarmSolar's institutional investor; EDF Renewables' global standards within the company's operations and management.

"I'm thrilled to have been appointed KarmSolar's next CFO and look forward to working with the Company's management team and talented employees to continue capturing growth from multiple drivers," said Nabil. "I've admired KarmSolar's spirit and culture since its foundation, and I am excited to join at a time of significant opportunity for the company and its stakeholders. I look forward to working with Ahmed Zahran and the team to move KarmSolar forward on its financial, operational, and digital transformation."



– END –

About KarmSolar

KarmSolar spearheads the growth of the private solar energy market in Egypt, revolutionizing that market through the introduction of innovative and integrated solutions across the industrial, agricultural, commercial and tourism sectors. With unique technical and financial expertise, deployed across solar-integrated solutions in energy, water, and construction utilities, today KarmSolar leads the Egyptian market with the largest portfolio of private solar energy projects.

www.karmsolar.com

[KarmWater Facebook page](#)

[LinkedIn](#)

[Instagram](#)

For more details, please contact:

Aya Mostafa

Media Relations Executive

aya.mostafa@publicistinc.com

01014916408