Doxx, an Egyptian Healthcare Start-Up Raises $1.5Million in Seed Round for its Digital Healthcare Platform, Led by VC Openner

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Doxx launches the first fully integrated digital platform in the MENA region, connecting medical professionals and institutional healthcare providers including pharmacies, labs, scans, and insurance companies, to support the patient's medical journey, increase accuracy, as well as improve the quality of service while reducing healthcare costs for the patient.

The start-up successfully raised $1.5 million in seed round, with expansions to close the cycle of patients' needs, while continuing to be the preferred app for doctors and patients. Led by doctors and other healthcare and pharmacy professionals, Doxx is a patient-centric application that focuses on empowering patients to take control of their medical records, lead healthier lifestyles, and find the right medical care required through a network of fully integrated service providers.

"Guided by our commitment to close the gap between the patients and the healthcare community and increase the quality-of-care delivery, we developed a comprehensive and inclusive platform, putting the patients' needs at the center of our focus while providing benefits to all the healthcare stakeholders and participants. We designed Doxx to be the trusted patient and doctor-friendly app in single-source care. We help patients take control of their journey and medical needs and address their healthcare needs well beyond booking features and prescription fulfillment in a single easy-to-use platform that will be their lifelong companion." According to Sherif Broudy, Founder, and CEO of Doxx.

"We believe that Doxx developed a truly superior technology well beyond any existing point solutions that put the focus on the patient while creating value for all the healthcare stakeholders and value chain participants. Driven by the team's comprehensive knowledge of the market and a mission to transform the patient journey and support by a sustainable business was fundamental to our decision to capitalize Doxx to ensure a strong go-to-market launch and sustainable growth." Stated Ash Rofail, Openner Founder and General Partner.

Driven by its core message of empowering patients, Doxx has successfully acquired 2600 doctors, 18 Polyclinics, 52 pharmacies, 26 medical labs, and 10 scan centers in the past four months. Operating in its Cairo-based office, Doxx is seeking to increase value-added services, which currently include home nursing, polyclinic visits, home visits, and in-clinic visits, besides several signature initiatives that target older patients requiring teleconsultation around the clock, home nursing, at-home doctors' visits, and the needs of chronic patients' care. The app also works on providing competitive prices for medications through its vast network of pharmaceutical partners.

"As medical professionals and doctors, it has always been our vision to be able to track our patients' medical history and files, it is essential to be able to diagnose and prescribe the correct treatment, Doxx delivers game-changing features that place the patients at the center. At Doxx, patients' records are easily accessible as well as medical prescriptions and doctor's appointments in several fields, this is why Doxx is backed by Egyptian doctors who truly believe that with the right tools, Egypt will be able to transform its healthcare system." Said Heba Saher Hashem, Consultant of Neurology and Doxx Investor.

Doxx also allows medication delivery and other services through the application and is set to expand in the next few months to cover several governorates outside the greater Cairo region.

"Elevate's investment in Doxx is part of our fundamental commitment to elevating access to quality healthcare in Egypt and Sub-Saharan Africa. This is the first of a series of investments in healthcare startups as part of Elevate's healthcare-focused venture capital platform, with our participation in Doxx being a warehousing effort. At Elevate, we believe that the technological innovation, creativity, and agility that healthcare startups possess, combined with the wide supply/demand gap in quality healthcare services, provides all the right ingredients for Egypt to eventually become a regional hub for healthcare services to serve the rest of Africa, and we want to be the engine that helps drive this growth. We are excited to see what Doxx can do as part of this vision," stated Dr. Tarek Moharram, Group CEO of Elevate PE and Elevate Healthcare.

About Doxx:

Founded in 2021, Doxx has quickly become the preferred platform for patients and doctors in the Egyptian health market. The platform continues its growth while focusing on being patient-centric to empower its users with its unique "medical record:" compilation service. With a growing network of 2600 doctors, 52 pharmacies and 26 medical labs, 18 polyclinics as well as 10 scan centers, Doxx support need beyond doctor office visits by incorporating teleconsultations as well as home visits and home nursing, it also allows its users to track their consultations while choosing the best medical care through recommendations based on their medical history.

https://www.instagram.com/doxx.care/

About Openner:
Openner is a venture capital firm that backs early-stage entrepreneurs to help them build and scale the tech companies of the future. As hands-on investors and company builders, Openner provides founders with capital, in-house startup expertise, and seasoned know-how that is tailored to the reality of building an early-stage tech company.

https://openner.vc/index.html

About Elevate and Nile Scan & Labs:

Elevate Private Equity was established by Dr. Tarek Moharram, partner and managing director of Nile Scan & Labs Co (established 1995), considered one of the largest and fastest-growing diagnostics networks in Egypt and MENA. Since Elevate assumed the strategic management of Nile Scan & Labs, the group managed to take the largest market share of oncology diagnostics in Africa and establish the first consolidated cardiac catheterization platform and intensive care platform, in addition to securing an academic partnership with London's Imperial College, one of the world's most renowned universities.

In April 2021, Elevate Private Equity, in collaboration with Banque Misr, launched an investment management vehicle called Elevate Healthcare, the general partner (GP) for the USD 380 million Elevate Healthcare Fund, which aims to invest across seven areas of healthcare, namely diagnostics, centers of excellence, primary care, medical insurance, digital medical services (VC platform), medical education, and biomedical engineering.

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