

THE CAIRO ANGELS SYNDICATE FUND ANNOUNCES INVESTMENT IN QIDZ

QiDZ is the leading family activity mobile app in the MENA region

Cairo, Riyadh, Dubai – The Cairo Angels Syndicate Fund (**CASF**), a micro venture capital fund that invests in early-stage startups in the Middle East and Africa, is delighted to announce its investment in the entertainment marketplace startup **QiDZ**.

Built by and for parents, QiDZ is the first and leading mobile app in the region to bring a unique platform that consolidates all the family-related entertainment and kids' activities of all ages in one place. The app enables users to discover thousands of hand-picked fun and educational activities, deals and restaurants and book online instantly. QiDZ initially launched in the UAE, but are now focused on regional expansion and have successfully entered and scaled the Saudi market with several new markets on the horizon. This round of financing is primarily for fueling regional expansion, improving their tech infrastructure and for adding talent.

"As parents ourselves, we know how important it is to find relevant entertainment activities for our families that are customized to our needs. We are excited that with this investment we will be able to continue expanding our offering and reach and empower more parents to make the right choices for their families." Stated **Simona Agolini**, Founder and CEO of QiDZ.

"Anyone who has kids can immediately identify with the need for this service and how important it is to connect families with kids' entertainment activities that are customized to their needs. Simona and her co-founders have built a compelling solution and have scaled the business in a very impressive way in a short period of time. The best is yet to come and we are excited to be a part of their journey" said **Aly El Shalakany**, CEO of the Cairo Angels Syndicate Fund.

About the Cairo Angels Syndicate Fund (CASF)

CASF is a micro venture capital fund launched by the Cairo Angels that invests in post seed and pre-series A start-ups across the Middle East and Africa. CASF aims to help the next generation of innovators and entrepreneurs build unique and scalable market leaders.

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