



مصر الجديدة  
للإسكان والتعمير

MISR EL GADIDA FOR HOUSING & DEVELOPMENT  
أحدى شركات الشركة القابضة للتشييد والتعمير  
Cairo, April 6<sup>th</sup>, 2022

## Press Release

### **Heliopolis Housing is about to sign a contract to sell 243 feddan in New Heliopolis for EGP c.1.7 billion**

Heliopolis Housing (HELI.CA) BoD approved a planned contract to sell a vacant land plot of 243 feddan located in the 20<sup>th</sup> district in New Heliopolis City. The area is assigned for integrated services residential housing. The total value of the contract is EGP c.1.735 billion (EGP1,700/sqm – excluding utilities connecting costs). The payment schedule will be as follows:

- 20% of land price when signing the contact. (Expected to be within the coming few days).
- 80% of the land price to be paid over 16 equal quarterly installments without interest.

The deal, with its cash proceeds, will contribute accelerating the development pace of New Heliopolis in line with the company's strategy to transform New Heliopolis into an integrated city.



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## About Heliopolis Housing and Development Company

Heliopolis Housing and Development Company (Egyptian Exchange code HELI.CA) is a long-standing and pioneering company established in 1906. It operates in the fields of planning, development, master development, and establishing new communities. HELI developed a constant target to expand its presence in the real estate development sector as its core business and given HELI's deep belief in the importance of this sector. HELI always focus on providing a wider range of new services to its clients. The company is committed to seize investment opportunities in the Egyptian real estate market, based on possessing a portfolio of distinguished land bank and real estate assets in Heliopolis, New Heliopolis City, and Heliopark land in New Cairo. The company develops a dynamic business model that blends Innovative strategies with advanced engineering technologies and high quality services.

## Capital Structure

Authorized Capital:	EGP 1,500,000,000
Issued and Paid-In Capital:	EGP 333,771,300
Par Value per Share:	EGP 0.25

## Shareholder Structure (March 31<sup>st</sup>, 2022):

Holding Company for Construction & Development	72.251%
Others	27.749%

## Investor Contact

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