



**In light of its development and growth strategy**

**Egytrans announces the appointment of Gamal Moharam as Chairman while  
Abir Leheta continues as CEO**

**Cairo, Egypt – April 2022:** Egytrans, a leading transport and logistics company, announced based on a meeting held yesterday, the Board of Directors' approval of the appointment of Gamal Moharam as Chairman, while Abir Leheta continues her position as the company's CEO. The board also approved the nomination of Mohamed Sultan and Nehad Abouelfadl as new members of the Board of Directors of Egytrans.

"We are excited about the entry of these distinguished new members to the Board of Directors," stated Abir Leheta, CEO of Egytrans. "This is an important step in the context of the implementation of governance principles that stipulate the separation of senior leadership positions. The new board composition is a major added value and constitutes an important pillar for strengthening the company's strategy and supporting its team in order to achieve greater growth and development by relying on the best mix of skills and expertise in the management and investment and transport and logistics fields."

On his appointment as Chairman of the Board of Egytrans, Gamal Moharam said: "I look forward to working closely with the Board of Directors to enhance the group's strategy and guide it during the next phase of growth, as it continues to diversify its activities, expand its investments, and fortify its market presence while mitigating the current challenging global market conditions effectively, and strengthening the foundations on which the company will continue to deliver value to shareholders."

Moharam has extensive experience in financial management, as he held many leadership positions in major financial institutions. He currently chairs the Board of Directors of MGM Financial and Banking consultants, and the Egyptian Company for Investment Funds Management. Prior to that, he was the Chairman and CEO of the Egyptian Commercial Bank (ECB) and Piraeus Bank, as well as the Chairman of the Board of the American Chamber of Commerce (AmCham Egypt) from 2009 to 2013.

Moharam's activities also include membership in various councils, chambers of commerce, and boards of directors of many companies and educational institutions.

Mohamed Sultan's has a track record of transformative accomplishments in banking and information technology. He has held many leading banking positions, including his current position as Chief Operations Officer at Commercial International Bank (CIB) where he played an essential part in the development and expansion of the Bank's operations and led multiple programs under the Bank's strategic and digital transformation agenda. Prior to joining CIB, Sultan held the positions of Vice President of Branch Operations at Mashreq Bank and Country Operations Head at the National Bank of Oman.

Captain Nehad Abouelfadl has more than forty-five years of experience in the field of marine services and cargo transportation, during which he held a number of positions in both local and international



organizations, including Logistics Operations Consultant for Bahri Company in Riyadh, and the Director of Port Operations and Central Planning for a Bahri shipping line in Italy.

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**About Egyptian Transport and Commercial Services Company (Egytrans):**

The Egyptian Transport and Commercial Services Company (Egytrans) is a leading integrated transport and logistics company with a comprehensive portfolio of services in Egypt. With experience dating back to 1939, the company was established in 197 under the name Egytrans. It has since developed a number of subsidiary and affiliate brands consisting of Egytrans Depot Solutions (EDS), Egyptian Transportation & Logistics S.A.E. (ETAL), Wilhelmsen Ships Service Egypt and Scan Arabia. Working across 9 branches in Egypt, the mission of Egytrans is to make integrated transport easy, safe and cost-effective. Egytrans enables and facilitates global and national supply chains through its extensive range of services including Sea Freight, Air Freight, Land Transport, Customs Clearance, Project Logistics, Exhibitions, and Storage. Egytrans employs around 350 employees across its operations in Egypt and is publicly traded on the Egyptian Stock Exchange (EGX) as [ETRS.CA] for Reuters and [ETRS EY Equity] for Bloomberg. For more information please visit: [www.ir.egytrans.com](http://www.ir.egytrans.com)