

Xpovi, a Robo-advisory startup, plans to scale-up autonomous financial and business planning services, after closing a USD300 Thousand Pre-Seed Round led by Strategic Angel Investors.

Cairo, 29 March 2022

Xpovi a recently founded startup; inaugurated operations with releasing its "Automated Business Planning" solution, to enable early-stage startups build their financial models and business plans in few clicks through a web-based questionnaire.

Commenting on the funding round, Mohamed Marei, Xpovi's CEO said:

"We are grateful for our Investors' early-on belief in Xpovi's vision and founding team, and the support we received while venturing into a greenfield. The pre-seed round has enabled us to grow our team and launch the first Automated Business Planning web-application. Over the upcoming few months, we plan to upscale Xpovi's data-automation, artificial intelligence, and user experience. In preparation to offer our services to c.4.0 Million micro, small and medium enterprises operating in Egypt in a feasible and time-efficient manner".

"In today's fast paced world, and the empirical growth in technology acceptance model. We seek to revolutionize financial and business advisory, to enable planning, monitoring, and decision-making supported by instant-based analysis and data-driven recommendations".

About Xpovi

Xpovi for Digital Solutions L.L.C ("Xpovi"), was founded in May 2021, as an Egypt-focused robotic advisory startup. Introducing business planning solutions through an interactive, and easy-to-answer questionnaire at www.xpovi.com. The product capitalizes on artificial intelligence, and machine learning to enable data sorting automation and financial models building.

In pursuit of merging the art and science of financial modeling with traditional business planning to democratize accessibility to bespoke advisory. Xpovi developed its in-house algorithm to transform a webbased questionnaire designed in Multiple-Choice Questions, Drop Lists and Check Lists, into a fully detailed Business Plan deliverable same day.

Xpovi business plans are designed in an excel format; the construction of which takes place robotically as users submit answers. The business plan includes four detailed sheets 1) forecast financial statements, 2) assumptions sheet, 3) addressable clientele and 4) scenario analysis. The deliverables include a User Manual, to guide and help users iterate, pivot, and change assumptions as their business circumstances change, effortlessly.

The business plan offers tailored data and insights on a 5-years forecast-basis in a multicurrency presentation, that includes:

1) addressable clientele identification, 2) forecast funding surplus (deficit) by source, 3) forecast revenue and cost models, 4) automated marketing budget, media plan and customer acquisition costs, and 5) tailored employees hiring and compensation plan, among other deliverables.

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Note on forward looking statements:

Xpovi for Digital Solutions "Xpovi" may make forward looking statements, regarding future events, future products, management's expectations, growth opportunities and business conditions, many of which by their nature are inherently uncertain, and/or are beyond management's control and may be dependent on, future economic, legislative, and regulatory conditions among other factors. Accordingly, the readers are cautioned not to place undue reliance on forward looking statements.

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