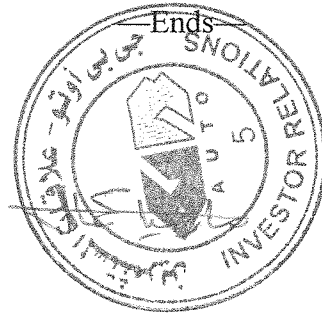


01 March 2022

In reference to the decisions of the Board of Directors of G.B. Capital Financial Investments, S.A.E., a subsidiary of G.B. Auto S.A.E and owned by the latter with an ownership stake of 99%, with regards to the Board meeting held on 27/2/2022 and made public on that date referring to the appointment of “Arqaam Capital Limited for promoting subscription coverage and financial consultations” as an advisor to the company, in order to consider the strategic options available for G.B. Capital for Investments S.A.E., with the purpose of enhancing the benefit of its investments and contributions in subsidiaries.

G.B. Auto S.A.E. wishes to disclose to its shareholders that the company is currently examining investment options that relate to selling a portion of its investments in “MNT Investments” company, as a result of the fact that certain “MNT Investments” shareholders expressing their initial desire to sell a portion of their stocks to a potential investor. G.B. Auto S.A.E wishes to confirm that all options are available and under consideration, and still under examining. Once a conclusion is reached, it will be revealed to the investors in a timely fashion. Stock dealers should be aware that the potential deal may be completed in accordance with the legal conditions and procedures and the approval of the relevant supervisory authorities or may not be completed depending on the outcome of the relevant studies and negotiations.





About GB Auto S.A.E.

GB Auto S.A.E. (AUTO.CA on the Egyptian Exchange) is a leading automotive company in the Middle East and non-bank financial services provider in Egypt. Across six primary lines of business — Passenger Cars, Motorcycles & Three-Wheelers, Commercial Vehicles & Construction Equipment, Tires, After-Sales, and Iraqi operations — the company's main business activities include assembly, manufacturing, sales and distribution, financing and after-sales services. GB Auto's portfolio of brands includes Hyundai, Mazda, Chery, Haval, Changhan, Karry, MG, Bajaj, Marcopolo, Iveco, Volvo Truck & Bus, Volvo Construction Equipment, Mitsubishi Fuso, SDLG, Higher, Shacman, Lassa, Yokohama, Westlake, Double Coin, Thunderer, Verde, Techking, Goodyear, Sun full and Gazpromneft GB Auto has operations in Egypt and Iraq. The Company's NBFS' segment branded GB Capital offers leasing, consumer finance, microfinance, Nano loans, SME lending, BNPL, collection, Peer-to-Peer transfers, Bill Payments, fleet quasi-operational leasing, factoring, securitization, Mortgage finance and insurance under the following brands - GB Lease, MNT-Halan, Drive, Haram, GB Capital for Securitization, Bedaya and KAF. The company is headquartered in Giza, Greater Cairo Area, Egypt.
www.ghabbourauto.com

Investor Relations Contact Information:

Mansour Kabbani

Board of Directors Member

Sarah Maged

Investor Relations

Communications Manager

Marina Kamal

Investor Relations Manager

Email: ir@ghabbour.com

Tel: +20 (0) 2 3910 0485

Fax: +20 (0) 2 3539 0139

Address: Cairo-Alexandria Desert Road, Km. 28, Industrial Zone, Abu Rawash
P.O. Box 120, Giza, Egypt

Forward-Looking Statements

This document may contain certain "forward-looking statements" relating to the Company's business. These may be identified in part through the use of forward-looking terminology such as "will," "planned," "expectations" and "forecast" as well as similar explanations or qualifiers and by discussions of strategy, plans or intentions. These statements may include descriptions of investments planned or currently under consideration or development by the Company and the anticipated impact of these investments. Any such statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the Company to be materially different from any future results that may be expressed or implied by such forward-looking statements.