

Press News: Catalyst Partners launches the first Impact Investing fund in the MENA

On Tuesday 22nd , 2022 , a ceremonial event will be hosted by Catalyst Partners on the occasion of launching the first Impact Investing fund in the MENA region named “Catalyst Capital Egypt Fund”. As per the agenda of the event, the distinguished keynote speaker is Her Excellency Dr. Rania Al Mashat the Minister of International Cooperation. Furthermore, the two main founders of the fund and supporters to the initiative, as keynote speakers, Dr. Basel El Hini Chairman of the Insurance Holding Company and Dr. Sherif Raouf Chairman of Egypt Post will be keynote speakers. And Mr. Alessandro Fracassetti the UNDP Resident Representative will provide his remarks on the fund’s initiative.

According to the Subscription Note, The Catalyst Capital Fund is established according to the FRA rules and regulations with targeted capital of LE 1 billion (One Billion Egyptian Pounds) over 5 years. The fund will invest in closed companies categorized as the Small and Medium enterprises (SMEs) according to the CBE guidelines in this respect. The fund founders are the Insurance Holding Company, Misr Insurance, Misr Life Insurance, Misr Finance and Investment Fund, Banque Du Caire, Post For Investments, and Al Tujari Wafa Bank.

The fund aims, under the guidance of the UNDP, to provide the technical support to the investees to adopt the Impact Investing principles, aligning with Egypt’s vision to achieve the Sustainable Development Growth 17 Goals by 2030.