



20 March 2022

GB Auto S.A.E has not entered into any definitive agreements with regards to GB Lease S.A.E., a subsidiary of G.B. Auto S.A.E and owned by the latter with an ownership stake of 99.99%. As usual, GB Auto will notify the relevant authorities and its shareholders as soon as it enters into any definitive agreements with regards to any of its subsidiaries

—Ends—





About GB Auto S.A.E.

GB Auto S.A.E. (AUTO.CA on the Egyptian Exchange) is a leading automotive company in the Middle East and non-bank financial services provider in Egypt. Across six primary lines of business — Passenger Cars, Motorcycles & Three-Wheelers, Commercial Vehicles & Construction Equipment, Tires, After-Sales, and Iraqi operations — the company's main business activities include assembly, manufacturing, sales and distribution, financing and after-sales services. GB Auto's portfolio of brands includes Hyundai, Mazda, Chery, Haval, Changhan, Karry, MG, Bajaj, Marcopolo, Iveco, Volvo Truck & Bus, Volvo Construction Equipment, Mitsubishi Fuso, SDLG, Higher, Shacman, Lassa, Yokohama, Westlake, Double Coin, Thunderer, Verde, Techking, Goodyear, Sun full and Gazpromneft GB Auto has operations in Egypt and Iraq. The Company's NBFS' segment branded GB Capital offers leasing, consumer finance, microfinance, Nano loans, SME lending, BNPL, collection, Peer-to-Peer transfers, Bill Payments, fleet quasi-operational leasing, factoring, securitization, Mortgage finance and Insurance under the following brands - GB Lease, MNT-Halan, Drive, Haram, GB Capital for Securitization, Bedaya and KAF. The company is headquartered in Giza, Greater Cairo Area, Egypt. www.ghabbourauto.com

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Forward-Looking Statements

This document may contain certain "forward-looking statements" relating to the Company's business. These may be identified in part through the use of forward-looking terminology such as "will," "planned," "expectations" and "forecast" as well as similar explanations or qualifiers and by discussions of strategy, plans or intentions. These statements may include descriptions of investments planned or currently under consideration or development by the Company and the anticipated impact of these investments. Any such statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the Company to be materially different from any future results that may be expressed or implied by such forward-looking statements.