

6 February 2022

MM Group for Industry and International Trade S.A.E (MTI) signs distribution agreement with Apple Trading Egypt LLC.

MM Group for industry and International Trade (MTI) announced today that it has entered into a distribution agreement with Apple Trading Egypt to become a non-exclusive authorized distributor of Apple products in the Egyptian market. Sales are planned to start by the third quarter of 2022.

“The addition of Apple products to MTI’s portfolio will broaden our product offering, targeting a wider customer base and an increased market share in the mobile phone distribution market” commented Mr. Khaled Mahmoud, Chairman and CEO of MTI.

.....ENDS.....

About MM Group for Industry and Trade S.A.E (MTI)

MTI is an Egyptian joint- stock company listed on the Egyptian Stock Exchange (Ticker: [MTIE.CA](#)). MTI is one of Egypt’s largest distribution companies by geographic coverage with access to over 40,000 points of sale. MTI operates various business lines, including consumer electronics, telecommunication, automotive, seamless pipes, and tractors through partnerships with leading global brands including Samsung, Vodafone, Huawei, Range Rover, Jaguar, Maserati, Bentley, Carrier and Bosch.

Contact:

Ashraf El Ghannam

Head of Investor Relations and Business Development

Sally Kheir

Investor Relations Officer

Mob. : +2 0100 555 3070 | T: +20224024332 | E: ir@mti-mmgroup.com | W: www.mti-mmgroup.com

Forward-Looking Statements

Certain statements in this Announcement are not historical facts and are forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's control and all of which are based on the Company's current beliefs and expectations in relation to future events. The forward-looking statements are typically identified by the use of forward-looking terminology, such as "believes", "expects", "may", "will", "could", "would", "should", "intends", "targets", "aims", "projects", "estimates", "plans", "assumes", "potentially" or "anticipates" or the negative thereof or other variations thereon or comparable terminology, or by discussions of strategy that involve risks and uncertainties. In addition, from time to time, representatives of the Company have made or may make forward-looking statements orally or in writing.

Furthermore, such forward-looking statements may be included in, but are not limited to, press releases or oral statements made by, or with the approval of, an authorized executive officer of the Company. Forward-looking statements include statements concerning the Company's plans, objectives, goals, strategies, future events, future revenues or performance, capital expenditures, financing needs, plans or intentions relating to acquisitions, competitive strengths and weaknesses, business strategy and the trends anticipated in the industries and the political and legal environment in which the Company operates and other information that is not historical information. These forward-looking statements and other statements contained in this Announcement are regarding matters that are not historical facts and involve predictions. No assurance can be given that such future results will be achieved; actual events or results may differ materially as a result of risks and uncertainties facing the Company. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed or implied in such forward-looking statements.

Prospective investors should be aware that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. The Company does not undertake any obligation to update, revise, or state publicly any change in forward-looking statements, whether as a result of new information, future events, or otherwise.

The image shows the logo of MTI (Middle East Technical Institute) in blue, with the letters 'MTI' in a large, bold, sans-serif font. Below the logo, there is a blue ink signature that appears to be 'Ashraf El Ghannam'. The signature is written in a cursive style and is positioned over a faint, illegible background text.