

Silicon Badia

Silicon Badia, a leading global venture capital investor, announces the appointment of new MENA region team members including new Partner Marie Therese Fam

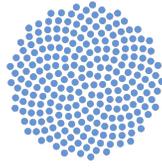
Marie Therese Fam, who brings years of regional investment and capital markets experience, will also be joined by new Investment Principal hire Dana Qtaishat

Key Notes:

- Silicon Badia, a leading global VC fund that has made over 80 investments globally with an aggregate portfolio value of over \$15BN, recently launched its second Middle East North Africa (MENA) region fund, Badia Impact Squared, with a \$75M target close.
- A seasoned professional with over 15 years of regional investment and capital markets experience, Marie Therese Fam will join the Silicon Badia team as a Partner focused on all MENA region investment, divestment, and fund management functions.
- Silicon Badia also announced the joining of new Investment Principal Dana Qtaishat who brings years of deep experience in the venture industry, most recently having been a key member of the AB Ventures team in Jordan.

Jordan – 15 December 2021: Silicon Badia, a leading venture capital fund investing in technology startups globally, has announced the appointment of seasoned investment professional Marie Therese Fam as Partner for its MENA region practice. Previously the Managing Partner of prominent seed & early stage Egypt-based venture fund Flat6Labs, Marie has managed over 70 technology investments with strong hands-on full cycle experience including sourcing, screening, evaluating, investing in, supporting and exiting early stage ventures in a variety of industry sectors such as marketplaces, consumer internet, e-commerce, transportation & logistics. Marie will be based in Cairo, Egypt but will support Silicon Badia across its entire MENA region practice.

“We are very excited to welcome such talent to our Silicon Badia Family” commented Silicon Badia’s Founder and CEO Fawaz H. Zu’bi, “Marie Therese is a seasoned investment professional and has done very well over the years.



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Her joining will add further depth and breadth to our Egypt experience as well as to our growth prospects in North Africa with our latest regional Fund”.

Marie Therese started her career in corporate banking in 2004 with HSBC Bank Egypt and later went on to become a buy-side analyst and portfolio manager at financial firm Beltone Financial, eventually joining NBK Capital as a fundamentally driven portfolio manager.

“I am delighted to be joining the Silicon Badia team, one of the most seasoned teams in the region, who have been early believers and supporters of the startup ecosystem in the MENA region” commented Marie Therese. “As a Partner, I will be spearheading our expansion in the North African market, supporting new investments and current portfolio companies across the entire MENA region while adding impactful value to the amazing entrepreneurs who are the true drivers behind the development of our booming startup ecosystem.”

Silicon Badia also announced the appointment of Dana Qtaishat as an Investment Principal for their MENA practice. Dana brings years of venture investing experience having most recently been a key member of Jordan-based Arab Bank’s venture capital arm involved in all aspects of the group’s investment cycle which includes some notable global companies as well.

“We are always looking to add strong regional talent to our team and are very happy to have found two remarkable individuals with such deep and diverse experiences” commented Silicon Badia’s Founder and Managing Partner Namek T. Zu’bi. “The MENA startup industry is hitting an inflection point right now and we are very well positioned to capture this growth moving forward.”

About Silicon Badia:

Silicon Badia is a venture capital fund that invests in technology startups in a wide range of industries around the world. For more information please visit www.siliconbadia.com.

For more information, please contact Silicon Badia at info@siliconbadia.com.