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MNT-HALAN'S LAUNCH OF BUY NOW PAY LATER, COUPLED WITH CONSUMER FINANCE AND DELIVERY, CREATES EGYPT'S FIRST END-TO-END CUSTOMER EXPERIENCE IN A SINGLE APP

Cairo, Egypt – January 19, 2022 – MNT-Halan, Egypt's leading fintech player, has announced the successful addition of its Buy-Now-Pay-Later (BNPL) feature to its comprehensive digital ecosystem that includes small and micro business lending, payments, consumer finance, bill payments, e-commerce, and delivery, all of which are backed by *Neuron*, the company's proprietary technology.

As Egypt's first provider of the full BNPL experience through the Halan consumer and merchant apps, users are given all the tools they need to purchase, pay and have delivered anything they want when they want it. Merchants benefit from accelerated growth in their business and increased customer loyalty by offering payment flexibility. Customers are also able to use their credit limits both online and in stores. Since its introduction three months ago, over 1,500 merchants have been onboarded through the Halan merchant app. More than 25,000 customers have transacted and an additional 50,000 new customers are currently in the onboarding process. MNT-Halan is witnessing tremendous traction with more than \$10 million dollars of bookings in December which have been growing at over 100% month-over-month. The revenue model for BNPL includes merchant rebates as well as interest revenue from consumers with credit limits.

MNT-Halan CEO Mounir Nakhla commented, "We are revolutionizing the shopping experience in Egypt by delivering value and convenience to the consumer in one app. We are also growing our e-commerce platform and onboarding third party merchants to increase our digital offering. Our off-line merchant feedback has also been phenomenal. I am very happy to see that we are significantly growing the revenue streams of every merchant we have onboarded."

Ahmed Mohsen, MNT-Halan's co-founder and CTO, added that "We've put a significant amount of effort into our BNPL and consumer financing features. From seamless checkout experiences to offline vendor discovery, the design is aimed at a positive customer experience, and we look forward to having Halan as the standard payment option in the near future."

The BNPL process is simple and provides the customer with 3 options:

- 1. Online E-Commerce:**

- Access the E-Commerce Catalogue on the Halan app

- Choose from an online product catalogue and then apply for a loan to finance purchase which will be approved in the same day
- Product is delivered within 24-48 hours

2. **Online Merchant Website:**

- Select payment options from the merchant list: cash, credit, or Halan card

3. **Vendors:**

- Choose from the Halan app the preferred merchant to show the direction to the store
- Pay for the products with the Halan BNPL/consumer finance limits shown on the app
- Merchants approve payments through the Vendor App

About MNT-Halan

MNT-Halan is Egypt's leading fintech ecosystem and the largest and fastest growing lender to the under- and un-banked. Founded in 2018, with roots dating back to 2010, the company is headquartered in Cairo, Egypt. MNT-Halan was created to digitally bank the un-banked and substitute cash with electronic solutions. The MNT-Halan digital ecosystem includes small and micro business lending, payments, consumer finance, bill payments, e-commerce (BNPL), and delivery. With c.1 million monthly active users, MNT-Halan serves more than 4 million customers in Egypt, of which 3.1 million are financial clients and 1.8 million are borrowers. MNT-Halan has obtained the micro, consumer and nano finance licenses from the Financial Regulatory Authority enabling it to provide services to both businesses and consumers across Egypt. It has also obtained the first independent electronic wallet license from the Central Bank of Egypt to disburse, collect and transfer money digitally through mobile applications. For more information, please visit the company's website at www.mnt-halan.com.

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