



CI Capital Investment Banking Successfully Concludes Advisory to Aldar-ADQ Consortium on the Acquisition of an 85.5% Stake in Sixth of October Development and Investment Company (SODIC)

The deal which stands as the largest M&A and FDI in the history of the Egyptian real estate sector caps off a stellar year for CI Capital Investment Banking; the team has concluded 6 landmark deals in 2021 with an aggregate execution value of more than USD 1.6 bn including the public offering of E-Finance, Egypt's largest IPO in the last decade

Cairo, Egypt | 19 December 2021 — CI Capital Holding for Financial Investments announced today that its investment banking division has successfully concluded advisory to Aldar Properties and ADQ on the acquisition of an 85.5% stake in SODIC for a total consideration of USD 387 mn, following a successful mandatory tender offer.

The Abu Dhabi based consortium, which is 70% controlled by real estate developer and manager Aldar and 30% by ADQ, one of the region's largest holding companies with a diversified portfolio of leading enterprises spanning multiple strategic sectors in Abu Dhabi, will focus on identifying growth opportunities and guiding the company's long-term strategy in Egypt's attractive real estate market.

The consortium's overall objective is to advance SODIC's position as a leading national developer in terms of both scale and reputation, and to grow its portfolio of mixed-use residential communities in Greater Cairo, the North Coast and other major markets.

Commenting on the landmark acquisition, CI Capital Group CEO, Hesham Gohar, said "We are extremely happy to have acted as exclusive buy-side advisor to Aldar and ADQ on their first transaction in the Egyptian real estate market. The consortium's unsolicited bid comes after a rigorous market-canvassing exercise, where SODIC was identified as a perfect fit on the back of its strong management team, solid governance framework, and favourable shareholding structure. We have worked closely with the consortium and helped them navigate a very complex transaction involving numerous stakeholders."

The transaction is the largest M&A and FDI in the history of the Egyptian real estate sector and marks CI Capital Investment Banking's 6th major deal of the year. The investment banking team has had a stellar year completing transactions with an aggregate execution value in excess of USD 1.6 bn during 2021. Most recently, the division acted as joint global coordinator and bookrunner on the USD 143 mn follow-on offering of Abu Qir Fertilizers Company and the USD 372 mn IPO of E-finance, Egypt's largest offering in the past decade, positioning CI as Egypt's most active advisor on the government's IPO program.

The investment banking team also acted as the exclusive sell-side advisor to BLOM Bank SAL on the USD 425 mn sale of BLOM Bank Egypt SAE to Bank ABC and was the sole global coordinator and bookrunner on the USD 131 mn listing of Taaleem.

"Our advisory performance along with our strong pipeline of deals, stands as a testament to the team's exceptional execution capabilities and their ability to persistently navigate through challenging market conditions," said Gohar. "In general, 2021 has been a great year for inbound M&A and ECM activity in Egypt and we are extremely proud to have been active players in a process that confirms that there is significant interest and confidence in the Egyptian economy. We look forward to continuing to play an active role in the growth of the Egyptian economy and the rollout of the government's IPO program." He added.



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About CI Capital Holding for Financial Investments

CI Capital Holding for Financial Investments (Ticker: CICH EY, CICH.CA) is a diversified financial services group and Egypt's leading provider of leasing, microfinance, mortgage finance, consumer finance, and investment banking products and services.

Through its headquarters in Cairo, and presence in New York and Dubai, CI Capital Holding for Financial Investments offers a wide range of financial solutions, to a diversified client base that includes global and regional institutions and family offices, large corporates, SMEs, and high net worth and individual investors.

CI Capital Holding for Financial Investments leverages its full-fledged investment banking platform to provide market leading capital raising and M&A advisory, asset management, securities brokerage, custody, and research. Through its subsidiary, Corplease, CI Capital offers comprehensive leasing solutions, including finance and operating leases, and sale and leaseback, serving a wide range of corporate clients and SMEs.

Additionally, CI Capital Holding for Financial Investments offers microfinance lending through Egypt's first licensed MFI, Reefy. The Group has over 2.9k employees, led by a team of professionals who are among the most experienced in the industry, with complementary backgrounds and skill sets, and a deep understanding of local market dynamics.

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Forward-looking statements reflect the current views of management of future events and are based on management's assumptions and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the actual financial condition and results of operations of the Group to differ materially from, or fail to meet expectations expressed or implied by, those forward-looking statements. The Company's business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or



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