

30 December 2021

Ebtikar Holding for Financial Investments S.A.E. (Ebtikar) increased its stake in TBE Egypt for Payment Solutions and Services (Bee) to reach 99.9% by Acquiring 39.9%.

MM Group for industry and International Trade (MTI) announced today that Ebtikar a joint venture between MM Group for Industry and International Trade S.A.E- "[MTIE.CA](#)" and B Investments Holding S.A.E- "[BINV.CA](#)", the owning company of Bee and Masary for e-payments, has implemented its board decision dated 23/2/2021 and its agreement with the remaining shareholders of Bee and acquired 39.9% of the shares of Bee, thus increasing Ebtikar's ownership from its current stake of 60% to reach 99.9% through a share swap into Ebtikar shares. Which resulted in a decrease in MTI stake in Ebtikar from 49.9% to 40.5%. The transfer of the shares was implemented and completed at the Egyptian Stock Exchange(EGX).

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About MM Group for Industry and Trade S.A.E (MTI)

MTI is an Egyptian joint- stock company listed on the Egyptian Stock Exchange (Ticker: [MTIE.CA](#)). MTI is one of Egypt's largest distribution companies by geographic coverage with access to over 40,000 points of sale. MTI operates various business lines, including consumer electronics, telecommunication, automotive, seamless pipes, and tractors through partnerships with leading global brands including Samsung, Vodafone, Huawei, Range Rover, Jaguar, Maserati, Bentley, Carrier and Bosch.

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Forward-Looking Statements

Certain statements in this Announcement are not historical facts and are forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's control and all of which are based on the Company's current beliefs and expectations in relation to future events. The forward-looking statements are typically identified by the use of forward-looking terminology, such as "believes", "expects", "may", "will", "could", "would", "should", "intends", "targets", "aims", "projects", "estimates", "plans", "assumes", "potentially" or "anticipates" or the negative thereof or other variations thereon or comparable terminology, or by discussions of strategy that involve risks and uncertainties. In addition, from time to time, representatives of the Company have made or may make forward-looking statements orally or in writing.

Furthermore, such forward-looking statements may be included in, but are not limited to, press releases or oral statements made by, or with the approval of, an authorized executive officer of the Company. Forward-looking statements include statements concerning the Company's plans, objectives, goals, strategies, future events, future revenues or performance, capital expenditures, financing needs, plans or intentions relating to acquisitions, competitive strengths and weaknesses, business strategy and the trends anticipated in the industries and the political and legal environment in which the Company operates and other information that is not historical information. These forward-looking statements and other statements contained in this Announcement are regarding matters that are not historical facts and involve predictions. No assurance can be given that such future results will be achieved; actual events or results may differ materially as a result of risks and uncertainties facing the Company. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed or implied in such forward-looking statements.

Prospective investors should be aware that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. The Company does not undertake any obligation to update, revise, or state publicly any change in forward-looking statements, whether as a result of new information, future events, or otherwise.

The image shows the logo of MTI (Millennium Trade and Industry S.A.E.) in blue, featuring the letters 'MTI' in a stylized font with three small circles to the right. Below the logo is a blue ink signature of a person, likely an authorized executive officer of the company, written over a faint background of Arabic text.