

**Cairo: 3/11/2021**

**Messrs. Egyptian Exchange**

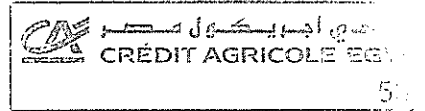
**Dear Sirs,**

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 3<sup>rd</sup> November 2021 as follows:

1. Board approved the financial results for Q3 2021.
2. Board approved the decisions and recommendations of the Audit and Risk Committees as presented.
3. Board approved the appointment of Mr. Luc Beiso as Chief Risk Officer, replacing Mr. Franck Flament, subject to CBE approval.
4. Board approved the closure of Kasr El Nil Branch due to its merge with Talaat Harb Branch.

With best regards,

  
**Jean-Pierre Trinelle**  
**Managing Director**



**Credit Agricole Egypt:**

**Summary Results for the Period Ended September 30, 2021.**

**Financials Indicators**

EGP thousands

<b>CAE Separate Income Statement</b>	<b>30/9/2021</b>	<b>30/9/2020</b>	<b>Var.</b>
Interest Income	3,826,684	3,861,987	-0.91%
Interest Expense	(1,662,163)	(1,726,498)	-3.73%
NII	2,164,521	2,135,489	1.36%
NII / Interest Income	56.6%	55.3%	2.29%
Net Income Before Tax	1,637,215	1,462,096	11.98%
Net Income After Tax	1,167,317	1,031,284	13.19%
Earnings per share	3.40	3.00	13.19%

<b>CAE Separate Balance Sheet</b>	<b>30/9/2021</b>	<b>31/12/2020</b>	<b>Var.</b>
Deposits	45,266,604	41,254,003	9.73%
Gross Loans	30,011,364	26,863,159	11.72%
Equity	8,231,159	7,258,116	13.41%
Paid Up Capital	1,243,668	1,243,668	0.00%
Reserves	987,014	986,835	0.02%
Retained Earnings	4,833,160	3,662,124	31.98%
Net Income	1,167,317	1,365,489	-14.51%

<b>CAE Separate Cash Flow</b>	<b>30/9/2021</b>	<b>30/9/2020</b>	<b>Var.</b>
Net cash generated from operating activities	2,137,758	3,125,039	-31.59%
Net cash (used in) investing activities	(814,322)	(504,893)	61.29%
Net cash (used in) financing activities	(131,631)	(1,287,546)	-89.78%

CAE Consolidated Income Statement	30/9/2021	30/9/2020	Var.
Interest Income	3,861,789	3,886,581	-0.64%
Interest Expense	(1,672,731)	(1,731,091)	-3.37%
NII	2,189,058	2,155,490	1.56%
NII / Interest Income	56.7%	55.5%	2.21%
Net Income Before Tax	1,652,890	1,469,442	12.48%
Net Income After Tax	1,179,819	1,036,680	13.81%

CAE Consolidated Balance Sheet	30/9/2021	31/12/2020	Var.
Deposits	45,237,964	41,251,770	9.66%
Gross Loans	30,258,176	27,096,113	11.67%
Equity	8,219,049	7,234,582	13.61%
Paid Up Capital	1,243,668	1,243,668	0.00%
Reserves	999,340	994,364	0.50%
Retained Earnings	4,796,205	3,625,268	32.30%
Minority interest	17	17	0.00%
Net Income	1,179,819	1,371,265	-13.96%

CAE Consolidated Cash Flow	30/9/2021	30/9/2020	Var.
Net cash generated from operating activities	2,108,875	3,152,850	-33.11%
Net cash (used in) investing activities	(814,722)	(504,920)	61.36%
Net cash (used in) financing activities	(101,270)	(1,304,561)	-92.24%

- Significant Events:

According to the approval of the general assembly and extraordinary general assembly meetings dated 29 June 2021 issued and paid-up capital increased from 1,243,668,000 EGP to 5,000,000,000 EGP with an increase amounting 3,756,332,000 EGP, the bank is currently in process to obtain all required regulatory approvals.

AA  
HW

**Declaration**

We Confirm that the above data is extracted from the Bank's financial statements approved by the Board of Directors held on 3 November 2021 and has not yet been approved by the Auditor. We undertake to immediately disclose to the Authority and the Stock Exchange any changes to these statements as soon as they occur until the signed financial statements are sent. As soon as before the date of the next day trading session begins, according to the date recorded in the auditors' report, which we expect to be a "clean" report.

  
**Jean-Pierre Trinelle**

**Managing Director**

3 November 2021