

Press Release

Cairo, 30 November 2021

Egypt: First Call for Proposals by the Facility Investing for Employment

Green Economy projects are particularly welcome. Companies and other organisations can apply for co-financing grants worth up to 10 million euros per project.

The facility **Investing for Employment** is an investment mechanism for job creation, providing competitive grants to co-finance public or private projects in its eight partner countries in Africa, including Egypt.

The facility is part of the **Special Initiative on Training and Job Creation** of the German Federal Ministry for Economic Cooperation and Development (BMZ). Operating under the brand **Invest for Jobs**, the Special Initiative aims to create good jobs and training opportunities and to improve working conditions in its partner countries.



Green Economy is the non-exclusive priority theme of this Call for Proposals

In Egypt, natural resources are under intense pressure. Companies and private households are using more water and energy every year, and a growing population is producing more waste than ever before. With the **Vision Egypt 2030**, the country's government has set itself the goal of sustainable and resource-efficient economic growth. The Egyptian economy and the living standard of the country's citizens should continue to grow in the future.

The facility **Investing for Employment** wants to contribute to this transformation and invites companies as well as public bodies to submit project proposals that contribute to sustainable job creation, while at the same time help to drive the transformation towards a Green Economy. Project proposals from different sectors can qualify for funding, but priority will be given to proposals that contribute to the economic development in areas such as **green cities, sustainable agriculture, sustainable energy and transport systems, biodiversity and forestry, water, wastewater, solid waste, resource efficiency**.

This first Call for Proposals in Egypt is seeking applications for four types of projects:

1. Public infrastructure for job creation – not-for-profit (facility covers up to 90 % of the cost)
2. Common service for job creation – not-for-profit (facility covers up to 75 % of the cost)
3. For-profit-projects that foster direct job creation, and have broader benefits/impacts that are not limited to the applicant's entity (facility covers up to 50 % of the cost)
4. For-profit-projects that foster direct job creation by the applicant (facility covers up to 25 % of the cost).

Implemented by

Grants range from **1 million to 10 million euros per project**. The applicant is obliged to contribute own funds to complete the project finance. The level of co-financing depends on the type of project.

Potential applicants will have until **24 January 2022 at 5 pm CET**, to submit concept notes. The facility invites companies and other interested parties, whether public or private, to submit high quality concept notes either as a consortium or individual entity.

If you have any questions, please consult our FAQ section: <https://invest-for-jobs.com/en/ife-faq> If you can't find the information you need, please send an email to: cfp-ife.egypt@invest-for-jobs.com until **17 January 2022 at 5 pm CET**.

A series of online meetings will be organised to present the objectives of the facility, its conditions for submitting proposals, as well as the steps and modalities of participation. The webinars will take place on **6, 13, and 20 December 2021 at 9 am CET (10 am in Egypt)** on the ZOOM platform. We will inform about the submission process and eligibility requirements. To receive the link, please send an email to: cfp-ife.egypt@invest-for-jobs.com

If you would like to know more about the application procedure and whether you are eligible, please consult the information provided on the subpage for Egypt: <https://invest-for-jobs.com/en/ife-call-for-proposals-egypt>

For more information about the facility **Investing for Employment**: <https://invest-for-jobs.com/en/investing-for-employment>

General information and further support services offered by the Special Initiative on Training and Job Creation: <https://invest-for-jobs.com>

We are looking forward to hearing from you!

For general enquiries regarding the Special Initiative and the facility Investing for Employment:
info@invest-for-jobs.com

For enquiries about the call for proposals in Egypt:
cfp-ife.egypt@invest-for-jobs.com