

Cairo on Tuesday, September 7th, 2021

Press Release:

ELSEWEDY Electric for Trading and Distribution Signs two new contracts to construct Three Substations in Central and North Sinai with a total of EGP 1.150 billion on Turnkey basis.

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary ELSEWEDY Electric for Trading and Distribution has signed two contracts for the Egyptian Electricity Transmission Company according to the following:

1. A contract worth EGP 970 million to construct two Substation WPS 1 & WPS 2- 22/66/220 KV capacity (3 * 175 + 6 * 40) M.V. A type gas insulated GIS.
2. A contract worth EGP 180 million to construct a WPS 3 Substation 66/22 KV and a capacity of (3 * 40) M.V. A of the gas-insulated type GIS.

The scope of work for El Sewedy Electric for Trading and Distribution includes the design, supply and installation of the entire project on turnkey basis to be commissioned within 16 months.

This press release, is available at:

<http://ir.elsewedyelectric.com/en/news>

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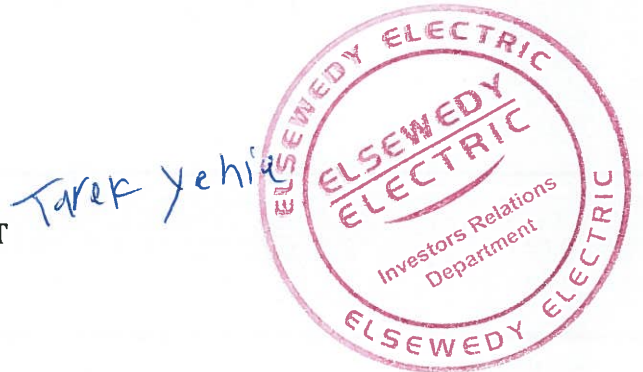
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ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators, and other electrical products. With a wealth of local experience and manpower, ELSEWEDY ELECTRIC is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2020, which ended on 31st of December 2020, ELSEWEDY ELECTRIC generated revenue from continuing operations of EGP 46.4 billion and net income of EGP 3.0 billion. At the end of December 2020, the company had around 15,000 employees worldwide. Further information is available on the Internet at www.elsewedyelectric.com.

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