

## **Egypt Education Platform (“EEP”) Finalizes Definitive Agreements to add AIA International School to its Portfolio**

*The transaction marks EEP’s 5<sup>th</sup> investment in the country and its first in Alexandria since establishment in 2018*

EEP entered into definitive agreements with the founders of AIA international school, an LS Investment Office portfolio company, to become the latest addition under its International Schools stream, which comprises premium well-established international schools including Hayah International Academy, GEMS British International School Madinaty and GEMS British School Rehab and a first purpose-built school in New Cairo, GEMS International School Cairo, which is scheduled to open in September 2022.

AIA brings a valuable addition to the platform with state of the art campus and facilities that were developed by Modon Developments on a built-to-lease basis. The ultra-modern and innovative campus is ready to host up to 1,000 students in an immersive and nurturing learning environment.

The integration comes as part of EEP’s ambitious expansion plan marking the platform’s first school outside of Cairo. The new investment is also considered a strategic step towards diversifying the platform’s educational offering range via expanding its IB offering in AIA which ranks as one of the most sought-after rigorous curricula in the local market and globally.

Ahmed Wahby, CEO of EEP commented “AIA is an ideal partner to be our first venture in Alexandria which strongly complements our geographical expansion plan. From the sense of dedication and commitment to what IB education stands for to the very unique learning environment, it comes with endless potentials and under EEP will be set on a fast track for growth and realization of its potential. We are delighted to formalize this partnership serving further diversity to our portfolio as part of our plans to be able to offer the curriculum of choice to every family across the different segments we target, and moreover, establishing our strong IB base under the platform”.

EEP, in this new investment, will leverage its existing asset base and technical expertise to support AIA’s future growth via ensuring adequate infrastructure and technical competency, offering exclusive learning management systems, giving access to latest learning and teaching tools and resources, in addition to introduction of professional training and international certification for teachers and school leaders.

EEP, which currently ranks as one of the fastest growing education platforms in the country, is continuing with its expansion plans that saw the integration of 7 schools under its portfolio since establishment in 2018 and today offers its premium educational service to over 8k students following 4 different curricula.