



NEWS RELEASE
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Nasser Alshaali appointed Chairman of HSBC Bank Egypt S.A.E.

Nasser Alshaali has been appointed Chairman of the Board of HSBC Bank Egypt S.A.E. (HSBC Egypt) with effect from 22 September 2021.

Nasser succeeds David Eldon, who steps down after almost 5 years as Chairman of HSBC Egypt.

A member of a number of private and public executive and board directorship roles in the region, Nasser brings a wealth of executive and board level experience and a deep understanding of the region to his new role as Chairman of HSBC Egypt.

He served as CEO of the Dubai International Financial Centre, Managing Director of Sabertia Capital Partners, and is currently Executive Director at Stra-tical Associates in Dubai.

“I am delighted to be joining the HSBC Egypt Board of Directors as Chairman at such an exciting time in Egypt’s development, and to support the Bank through its next phase of growth, helping our customers opening up a world of opportunity” **Nasser said.**

“I thank David for his leadership of the Board in what has been an extraordinary five years, with considerable external challenges, addressed successfully, and new opportunities pursued with the vigour needed to position HSBC Egypt exceptionally well for the future” **Nasser added.**

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HSBC in Egypt

HSBC Bank Egypt S.A.E. was established in 1982 as Hongkong Egyptian Bank S.A.E. and adopted its present name in April 2001 following an increase in shareholding by the HSBC Group from 40% to 94.5%.

HSBC Bank Egypt S.A.E. is one of the largest multinational banks operating in Egypt, providing a comprehensive range of banking and related financial services through a network of more than 62 branches and outlets in prominent cities in Egypt.

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