

DP WORLD SOKHNA AND INTRO GROUP SIGN AGREEMENT TO RESTART LIVESTOCK FACILITY

El Sokhna, Egypt, 2021 - DP World Sokhna, the operator of container and General Cargo terminal in Ain El Sokhna, has signed a multi-year agreement with International Meat Capital , a private Egyptian conglomerate, to restart the livestock facility starting from August 2021 at the Ain El Sokhna port.

The agreement was signed by Gerard van den Heuvel, DP World Egypt Country Manager and CEO for DP World Sokhna, and Mamdouh Abbas, Chairman of Intro Group.

Under the agreement, DP World Sokhna will receive livestock-carrying ships and manage the transport of International Meat Capital livestock to the facility with specialized vehicles in accordance with the highest international standards and animal welfare protocols.

The facility, which has a total area of 211,000 m², includes a veterinary quarantine area, as well as product processing and packaging units that will be implemented in the second phase of the project.

The first phase targets 37,000 head of livestock annually, with the aim to reach 90 thousand annually by the second phase.

Gerard van den Heuvel, Egypt Country Manager and CEO of DP World Sokhna said: “The restart of the livestock facility and our agreement with the International Meat Capital livestock to provide logistics services will further enhance the role of Ain Sokhna Port as a key trade enhancer in the region. It also highlights the expertise of DP World Sokhna in being able to offer the required logistics and transport solutions to meet all our customers’ needs. Once operational, the facility will be a great example of our aim to become a Trade Enhancer and to help contribute to Egypt’s high-quality food security while supporting the growth of the economy and creating new jobs.”

Mamdouh Abbas, Chairman of Intro Group, said: “We are very happy to add the livestock sector to our group’s portfolio, which also includes energy and renewable energy, real estate development, food and beverages, healthcare services as well as direct investments. This new sector will be established by incorporating the new "International Meat Capital Company" into the group, in cooperation with DP World Sokhna, a business unit of one of the largest marine terminal operators in the world.”

Mr. Abbas also praised DP World Sokhna for its activities in the community, and the developments it has carried out around the port, as well as using integrated management and state of the art technologies in its operations to provide outstanding service. He added: “This agreement will activate the facilities that were previously established by DP World Sokhna, which

they have worked on developing and upgrading to meet the highest international standards to provide fresh meat products.