



CI Capital Investment Banking Successfully Concludes Advisory on the Sale of a 99.4% stake in BLOM Bank Egypt S.A.E to the Arab Banking Corporation B.S.C

Cairo, Egypt | 15 August 2021 — CI Capital Holding for Financial Investments announced today that its investment banking division has successfully concluded advisory to BLOM Bank S.A.L on the sale of a 99.4% stake in its Egyptian subsidiary BLOM Bank Egypt S.A.E for a total consideration of USD 425mn.

BLOM Bank Egypt was acquired by BLOM Bank SAL in 2006, and since then, the Bank has grown significantly to become one of the Group's largest assets outside of Lebanon. The combined entity resulting from the acquisition will more than triple Bank ABC's market share and take its balance sheet to approximately EGP60bn on a combined basis.

The transaction, being one of the largest M&As in Egypt, marks CI Capital Investment Banking's third deal of the year with an aggregate execution value of cUSD730mn. Our advisory performance thus far, along with a strong pipeline, serves as a testament to the team's execution capabilities that persistently navigated through challenging market conditions in the wake of COVID-19.

Mr. Saad Azhari, Chairman and General Manager of BLOM Bank Lebanon, commented: "BLOM Bank Egypt has delivered strong returns for our Group, and we are confident that it will continue this legacy of success as part of Bank ABC Group. We wish the BLOM Bank Egypt team a great future in their new home. We would also like to extend a note of gratitude to CI Capital, our exclusive financial advisor, and Baker McKenzie, our legal advisor, for their exemplary work throughout this transaction"

CI Capital's Group CEO, Hesham Gohar, commented, "We are incredibly proud of the team, having played such a crucial role in BLOM Bank S.A.L's divestiture of its Egyptian subsidiary. This complex deal was concluded at extremely challenging times, and we are glad to have played a vital role in helping BLOM Bank S.A.L. shore up its capital base. We are also excited about Bank ABC's involvement as it continues to innovate and expand its footprint in the Egyptian banking sector."

CI Capital Investment Banking acted as exclusive sell side advisor to BLOM Bank S.A.L., while Baker McKenzie acted as legal counsel.

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About CI Capital Holding for Financial Investments

CI Capital Holding for Financial Investments (Ticker: CICH EY, CICH.CA) is a diversified financial services group and Egypt's leading provider of leasing, microfinance, mortgage finance, consumer finance, and investment banking products and services.

Through its headquarters in Cairo, and presence in New York and Dubai, CI Capital Holding for Financial Investments offers a wide range of financial solutions, to a diversified client base that includes global and regional institutions and family offices, large corporates, SMEs, and high net worth and individual investors.

CI Capital Holding for Financial Investments leverages its full-fledged investment banking platform to provide market leading capital raising and M&A advisory, asset management, securities brokerage, custody, and research. Through its subsidiary, Corplease, CI Capital offers comprehensive leasing solutions, including finance and operating leases, and sale and leaseback, serving a wide range of corporate clients and SMEs.

Additionally, CI Capital Holding for Financial Investments offers microfinance lending through Egypt's first licensed MFI, Reefy. The Group has over 2.9k employees, led by a team of professionals who are among the most experienced in the industry, with complementary backgrounds and skill sets, and a deep understanding of local market dynamics.

Important Notice

This announcement contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of words and phrases like "according to estimates", "anticipates", "assumes", "believes", "could", "estimates", "expects", "intends", "is of the opinion", "may", "plans", "potential", "predicts", "projects", "should", "to the knowledge of", "will", "would", "annualized" or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding the Company's business and management, the Group's future growth or profitability and general economic and regulatory conditions and other matters affecting the Group.

Forward-looking statements reflect the current views of management of future events and are based on management's assumptions and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the actual financial condition and results of operations of the Group to differ materially from, or fail to meet expectations expressed or implied by, those forward-looking statements. The Company's business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in employee costs required by the operations of the Group, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, global and regional trends in the industry, inflation, interest rate and exchange rate fluctuations and the ability of management to identify accurately and in a timely manner future risks to the business



of the Group and manage the risks mentioned above. Accordingly, investors should not rely on the forward-looking statements in this announcement. None of the Group, its management or CI Capital Holding for Financial Investments gives any assurance regarding the future accuracy of the opinions set forth in this announcement or as to the actual occurrence of any predicted developments. After the date of this announcement, none of the Group or its management assumes, and each of the Group and its management expressly disclaim, any obligation, except as required by law and the listing rules of the EGX, to update any forward-looking.