

valU, the Leading Buy-Now Pay-Later Platform (BNPL), Enters Partnership Agreement with Saudi German Hospital in Cairo to Offer Patients Financing Plans on All Hospital Services

The collaboration looks to increase healthcare affordability and enable convenient access to quality healthcare through valU's installment programs

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valU, Egypt's leading Buy-Now Pay-Later (BNPL) fintech consumer financing platform, and Saudi German Hospital (SGH) in Cairo, the first and only healthcare facility in Africa to become a member of the Mayo Clinic Care Network, announced today the launch of a new partnership that will see valU offer convenient financing plans for SGH's patients across all of its medical services. Through the partnership, patients seeking out the hospital's healthcare services will benefit from valU's installment programs up to 60 months and the Super Hattrick program, which offers payment on 0% interest and no down payment for a period of 6 months.

Expanding into the healthcare services sector forms a core part of valU's strategy, as it seeks to expand its offering to include financing of vital services such as healthcare and education among others. Through its ongoing efforts, valU aims to continue driving partnerships that promote value added services to its client base.

“We are very pleased to be partnering with the Saudi German Hospital in Cairo in making quality healthcare an easy and accessible reality for various segments of the Egyptian society,” said EFG Hermes' Non-Bank Financial Institutions (NBFI) platform CEO Walid Hassouna. “This partnership falls directly in-line with valU's plans to enter into strategic partnerships that provide best-in-class services that improve people's quality of life through access to quality healthcare. By collaborating with a leading world-class healthcare services provider like the Saudi German Hospital, valU will be able to cover more specializations in the healthcare sector and hence bolster medical provision for a wider segment of society.”

Saudi German Hospital in Cairo is part of Saudi German Health Group, the largest healthcare provider in the MENA region. It is the Group's first hospital in Africa and the only one affiliated with the US-based Mayo Clinic. Saudi German Hospital in Cairo offers high quality healthcare services through their highly qualified and experienced medical staff of doctors and workers, whose core priority is the patients' wellbeing. It is also worth noting that the hospital is accredited by the Joint Commission International (JCI) and Accreditation Canada. With plans to launch a new branch of the hospital in Alexandria by the end of the year, this partnership with valU comes as part of the hospital's efforts to make quality healthcare services more affordable to patients and facilitate access to finance, that enables it to reach more segments in the market.

“Expanding the access of our network to different segments across the country and offering a variety of supplementary services that put the patients and their families first brings us closer to

equitable healthcare provision in Egypt. This new agreement with valU is another step forward towards quality community-wide healthcare” said Saudi German Hospitals in Egypt and North Africa Regional Director Dr. Mohamed Hablas.

CEO of Saudi German Hospital in Cairo Dr. Sherif Fouad commented, “Part of our growth strategy at the hospital is to closely focus on establishing partnerships with leading local and international partners and service providers across diversified sectors that will bolster our service offering. We believe that our partnership with valU will provide patients with financial convenience and flexibility that will encourage them to seek medical care without worrying about financial burdens. We seek to provide offerings that facilitate medical services accessibility, especially for patients without insurance coverage. We are thrilled to be offering new solutions in the healthcare sector in collaboration with valU and we believe that this step will make the healthcare service experience comforting and hassle-free for patients.”

As demand grows for high quality healthcare provision and institutions explore more opportunities for collaborations, the partnership between valU and SGH will serve to help alleviate some of the country’s healthcare burdens.

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About valU

A subsidiary of EFG Hermes established in 2017, valU is the leading Buy-Now Pay-Later (BNPL) fintech consumer financing platform offering convenient and customizable financing plans up to 60 months. With more than 5,000 points of sale and over 200 websites, valU offers access to a wide network of retail and e-commerce providers across a diverse array of categories including home appliances, electronics, home finishing, furniture, residential solar solutions, healthcare, education, travel, and fashion, among others. As the first platform of its kind in the MENA region, valU customers are able to receive instant credit decisions through their devices and gain access to the ever-growing platform’s partners.

About Saudi German Health Group

Established in 1988, Saudi German Health Group is the largest private, multi-functional healthcare developer, provider, and operator in the MENA region. The Group constructs and operates its own hospitals in cooperation with multiple global healthcare institutions. Saudi German Hospital - Cairo is the first of the Group’s medical healthcare facilities located in Africa, and is one of Egypt’s major tertiary care hospitals. Led by its core belief that “Caring Like Family” is essential to the provision of healthcare services, the hospital promotes patient-centricity and exceptional patient

support. With a capacity of around 300 beds, SGH-Cairo utilizes its internationally-benchmarked standards to offer a wide range of medical services that cover specialties, sub-specialties, and critical care and management of complicated cases.

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