

Promoting the company's leading position...

## **Sahar Nasr Joins Allianz Life Assurance – Egypt Board of Directors**

- **Dr. Sahar Nasr:** “I am delighted to join Allianz Life Assurance Company – Egypt’s board of directors, being a highly esteemed insurer, which plays a prominent role serving all segments of the Egyptian community with optimum insurance solutions.”
  - **Ayman Hegazy:** “We are confident that Dr. Sahar Nasr will enrich Allianz Egypt’s performance and strategy. We strive hard to entrench diversity and inclusion with females occupying leadership positions increased to 33.58%.”
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Allianz Egypt proudly announces appointing Dr. Sahar Nasr to the board of directors of Allianz Life Assurance Company – Egypt. Leveraging her exceptional expertise, she will reinforce the company’s endeavors towards achieving more accomplishments, while leading the insurance sector in Egypt. This step aligns with Allianz Egypt’s commitment to the Financial Regulatory Authority’s directions to include female calibers and promote women's role in leadership positions, contributing to the state’s vision of women empowerment.

Dr. Sahar Nasr stated: “I am delighted to join Allianz Life Assurance Company – Egypt’s board of directors, being a highly esteemed insurer, which plays a prominent role in boosting and raising awareness of insurance in Egypt. Dedicated to serving all segments of the Egyptian community, the company provides optimum insurance solutions, ensuring safety and alleviating burdens of potential risks, especially medical crises. Therefore, I look forward to supporting Allianz Egypt’s ventures to expand and reach more people, while actualizing the state’s strategy towards financial inclusion.”

Mr. Ayman Hegazy - Chairman & CEO, Allianz Companies in Egypt, commented: “We take great pride in welcoming Dr. Sahar Nasr as a board member in Allianz Life

Assurance Company – Egypt. Dr. Sahar’s witnessed local, regional and international experience in the financial and economic sector will enrich our performance and strategy in the upcoming years, complementing the company’s vision, mission and goals.”

Hegazy added: “Day after day, Allianz Egypt strives hard to entrench equal opportunities, where women representation reached 50.47% compared to 44.73% in 2018. Since diversity and inclusion are deeply rooted in our DNA, females occupying leadership positions increased to 33.58% in our core business, versus 26.63% in 2018.”

It is worth mentioning that Dr. Sahar Nasr served as Governor of Egypt to several institutions such as the World Bank (WB) along with the European Bank for Reconstruction and Development (EBRD). She also held a number of prominent posts as the Former Egyptian Minister of Investment and International Cooperation, and the Acting Minister of Public Enterprises. Throughout her 25 years of seasoned expertise in the economic development field, Nasr became the Lead Economist in the World Bank’s Finance and Private Sector Development Department of the Middle East and North Africa (MENA), in addition to being the Regional Program Manager for the Micro, Small and Medium Enterprises (MSME) in the MENA region.

### **About Allianz Egypt:**

Allianz Egypt is an affiliate to Allianz Group; established in 1890 as a German multinational financial & insurance services provider. Allianz Egypt inaugurated its business in Egypt back in 1976, registered under (Arab International Companies) tradename. In 2004, Allianz acquired the entire company and classified its scope of work among (Allianz Life Assurance Company – Egypt) and (Allianz Insurance Company – Egypt). Throughout 14 fully-fledged branches & strategic partnership with top-notch banks in Egypt, Allianz Egypt provides a comprehensive portfolio of diversified solution serving Life, P&C and Medical Insurance.