



## **iSchool Raises USD160K SEED Fund from EdVentures**

iSchool, an EdTech platform providing the latest educational technology for young students, has raised USD 160K in investment from EdVentures, the venture capital (VC) arm of Egypt's Nahdet Misr Publishing Group, announced today in a statement.

Founded in 2018, by Mohamed Algawish, Mustafa AbdelMon'em, Ebrahim Youssef, and Mohamed Nabil, iSchool aims to help young students to learn and create careers in software development, artificial intelligence, big data, robotics, IoT, and multimedia.

The startup offers a parallel STEAM-based education journey to children from 6-18 years old. The STEAM program includes learning objectives, milestones, projects, activities, certificates, and competitions all customized to fit the student's age.

Since its launch; iSchool trained more than 7,500 students in six different countries helping them to work, freelance, and even launch their startups.

It is worth mentioning that iSchool is the first accredited Egyptian African EdTech startup by a STEM organization. In 2018, iSchool won 1<sup>st</sup> place at the Bizex Startup Competition and was recognized as the most influential startup by the Egyptian Ministry of Investment.

"In our ever-changing world, it is quite crucial to equip our youth with different skills and knowledge enabling them to become innovators. Such skills are acquired through STEAM education. iSchool will help us empower more students by developing their critical thinking skills and setting them up for future success." Said Dalia Ibrahim, CEO, and Founder of EdVentures.

Mohamed Algawish, the Co-Founder and Business Development Manager of iSchool said, "Creating a new generation of innovative leaders has always been our vision from day one. We are glad that a leading company in the field of education, such as Nahdet Misr and its arm EdVentures, is sharing the same vision we have. Their investment and support will accelerate our growth to develop and expand our services in more countries."

The startup plans to use the investment to develop an online platform to widen its EdTech services in Egypt and expand to other MENA countries.

EdVentures supports and invests in startups specializing in education, culture, and innovative learning solutions in SEED and Pre-Series A rounds focusing on Egypt, Africa, and the Arab World. The corporate VC was launched in 2017 by Nahdet Misr Publishing House. It provides technical

and financial support to startups to ensure success and continuity in the market by providing investment according to the needs and maturity level of each company.

EdVentures is always open to expanding its portfolio and interested startups can apply for investment through the EdVentures website, or their email: [info@nmedventures.com](mailto:info@nmedventures.com) .