



CIRA to Launch State of the Art Applied Technologies University in Egypt, in Partnership with German and Swiss Prominent Providers

On June 15, 2021, **Dr. Hassan El-Kalla, Chairman of Cairo for Investment and Real Estate Development ("CIRA")**, signed a management consulting agreement with **Mr. Rudiger School, President of Saxony International ("SIS")** to establish the first applied technologies university in Egypt. SIS is a global educational powerhouse in Germany and has previously signed a similar agreement to launch its first school in Egypt.

in witness of the **Deutsche-Arabishe Industrie-Und Handelskammer ("AHK")**, the German Chamber of Commerce represented by **Ms. Mona Ayoub** and **Al Ahly Capital Holdings ("ACH")** represented by **Mr. Karim Saada** and **Ms. Mahitab Orabi**

The much-anticipated project, which CIRA has been working on for the past two years, will be established in Badr City; in addition to other locations that are yet to be announced.

As the first project of its kind, the private university aims to provide higher-education applied technological training in Egypt, while offering its graduates a bachelor's degree that enables them to encompass both the merits of conventional education as well as robust technical capabilities within their relevant sectors.

The academic year of 2023 will mark the launch of the first four faculties under this program; focusing on the sectors of **logistics, tourism, medical, and industrial manufacturing**. The program provides a diploma upon completion of the second year and a bachelor's degree upon completion of the fourth year. Graduates with the latter degree are eligible to take the Meister exam in Germany, which grants them a global qualification along with their Egyptian bachelor's degree.

In addition to dealing with direct global foreign investors for the project's financing; the project will also feature a partnership with **ACH** the investment arm of **National Bank of Egypt ("NBE")** and other potential industry investors. This partnership is one of CIRA's innovative angles, as the project seeks to bridge employability gaps in Egypt while focusing on specific sectors that are in dire need of qualified and competent human resources.

Furthermore, this initiative aims to boost Egypt's economy and falls in line with the plan of the Ministry of Higher Education to feature innovative technology within Egypt's Higher Education Market which CIRA has always been an adamant supporter of. The partnership with SIS also includes curriculum development and general management.

CIRA plans to build on their immeasurable applied technological education experience in Germany as well as their expertise in different industries. The meeting was also attended by **Dr. Jebril Alhelalat, Director** from the **School of Business and Hotel Management** ("BHMS"), a leading university in Switzerland known for its wide expertise in the field of hospitality, which has also previously signed with CIRA and will be managing the hospitality school at the planned project.

"We're very happy that this project will bring ground-breaking German and Swiss expertise who have an extensive background in applied technological education to launch a state of the art facility in Egypt; Designed by the renowned American architectural firm, HKS, in partnership with the Egyptian design firm IDG" and our aim here is to give the Egyptian market access to affordable applied technological education from industry leaders, which is extremely needed to bridge the existing employability gap in Egypt, and producing graduates who are able to fill jobs that demand a higher level of technological and technical experience needed by numerous industries in Egypt
- Mr. Mohamed El Kalla, Chief Executive Officer of CIRA.