

IFC Launches Program to Strengthen Private Healthcare Providers in Egypt, Help Enhance Quality

Cairo, Egypt, June 16, 2021— To support Egypt's goal of achieving universal health coverage by 2030, IFC today launched an advisory program to help at least 100 private healthcare providers improve their patient care systems and broaden access to safe and quality healthcare in the country.

IFC, through its Egypt Quality Advisory Program, will advise private healthcare service providers across Egypt on enhancing patient safety practices and upgrading their quality assurance systems, ensuring they comply with national requirements and deliver the best quality care.

"The COVID-19 pandemic has underscored the urgent need for strong and resilient health systems," said Walid Labadi, IFC's country manager for Egypt, Yemen, and Libya. "Egypt's ambition of achieving universal health coverage can only be achieved through a combination of public and private providers working together. For universal healthcare, quality is a prerequisite. IFC's support for private healthcare in Egypt is well-aligned with our broader strategy of fostering inclusive growth in the country."

The three-year initiative will be implemented in partnership with the Government of the Netherlands, and will support medical facilities and institutions across Egypt, including in Cairo, Port Said, Ismailia, Sinai, Aswan, Luxor, Matrouh, and Qena.

Egypt's government passed a comprehensive health insurance law in 2017 to accelerate progress towards universal health coverage. IFC is supporting this effort by providing investments and advisory services to private sector health operators in the country.

Since 2007, IFC has invested and mobilized more than \$310 million to support hospitals, clinics, and other health infrastructure in Egypt.

About IFC

IFC—a member of the World Bank Group—is the largest global development institution focused on the private sector in emerging markets. We work in more than 100 countries, using our capital, expertise, and influence to create markets and opportunities in developing countries. In fiscal year 2020, we invested \$22 billion in private companies and financial institutions in developing countries, leveraging the power of the private sector to end extreme poverty and boost shared prosperity. For more information, visit www.ifc.org.

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