

FOR IMMEDIATE RELEASE:
June 2, 2021

President El Sisi Holds a Meeting with the Prime Minister and Ministers

President Abdel Fattah El Sisi met on Tuesday with Prime Minister, Dr. Moustafa Madbouly. The meeting was also attended by the Ministers of Planning and Economic Development; Finance; Communications and Information Technology; Agriculture and Land Reclamation as well as Trade and Industry.

The discussions focused on the national program for structural reforms within the framework of the “Egypt Vision 2030” strategy.

The meeting reviewed the program that represents the second phase of the economic and social reform course, which aims to transform the trajectory of the Egyptian economy into a productive economy that enjoys competitive advantages. This shall take place by focusing on promising sectors to support its ability to achieve sustainable and balanced growth.

The meeting discussed economic sectors of priority in the structural reform program, particularly in the field of technology-intensive manufacturing industries as well as the sectors of agriculture, communications and information technology. This shall take place by focusing on a number of major axes in these sectors, including enhancing the legislative system, streamlining government dealings, improving the transport efficiency and logistics and boosting financial inclusion. While working on achieving economic reforms, the humanitarian aspect was also taken care of. This is demonstrated by launching numerous initiatives for social protection that target the neediest segments. This comes within the state’s unprecedented efforts on a large, integrated and unified scale among the state’s government institutions, the private sector, civil society as well as development partners in Egypt to achieve these objectives.

President El Sisi stressed the need to continue state efforts toward structural reforms, notably those related to the development of manpower and basic services to the citizens by completing efforts to increase social protection and family development programs. This shall take place while developing the technical education and vocational training system, as well as the health and education sectors and enhancing the role of the private sector. This is in addition to enhancing financial inclusion and providing financing.

The meeting also reviewed the strategic goals of the industrial, agricultural and communications sectors. The structural reform for the industry aims to increase investment rates in the sector of transformative industries, while focusing on the localization of the industry, boosting industrial exports, generating new jobs and enhancing small- and medium-sized enterprises. This shall take into consideration the remarkable progress achieved in the past few years in the percentage of the high-tech products in the structure of the Egyptian exports.

In the agricultural sector, the strategic goals include achieving sustainable food security and increasing the sector's productivity and contribution to GDP, while increasing exports of agricultural crops, generating jobs, and realizing modernization and digital transformation in the agricultural sector. A group of electronic platforms for agricultural services to the citizens shall also be launched.

As to the communications and IT sector, the major strategic objectives include increasing the sector's contribution to GDP, accelerating digitization rates in all sectors of government service work, boosting the sector's export capability, developing e-government services, and generating jobs to enhance skills of future professions. President El Sisi underlined the need to expedite the expansion in optical fiber networks to keep up with the progress in this field and boost the speed of transmitting and receiving information and securing them.

President El Sisi confirmed the need to continue to boost transformation to green economy by relying on clean energy, and to enhance efforts toward localization of the industry, which will eventually develop the industrial sector in Egypt, create more jobs, and increase GDP. The President also stressed the importance of boosting industries based on agricultural production for their diverse return on the economy and society.

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