

EFG Hermes and Saudi Exchange Host “A Story of Resilience”, a Joint Virtual Investor Conference Highlighting Compelling Opportunities across the Saudi Capital Market

The EFG Hermes & Saudi Exchange Virtual Investor Conference aims to bring together a global lineup of leading institutions and investors to discuss key insights into the prospects of the Saudi capital market

Riyadh, 14 June 2021

EFG Hermes, the leading financial services corporation in Frontier Emerging Markets (FEM), and the Saudi Exchange, the largest exchange in the GCC and among the largest 10 stock exchanges globally, kicked-off the EFG Hermes & Saudi Exchange Virtual Investor Conference today under the theme “A Story of Resilience”. The virtual event brings executives from 61 companies with more than 450 international investors from over 190 institutions. The conference will be held from June 14th to June 17th and aims to offer leading institutions and investors the opportunity to share and discuss insights on some of the most compelling opportunities across the Saudi capital market.

“Despite the unprecedented impact of the pandemic on operating environments across the region, Saudi equity capital markets delivered a resilient performance aided by a deep and increasingly diversified economy, the continuous execution of regulatory reforms and an abundant supply of new listings that are able to attract a differentiated investor base to the region’s largest and most liquid exchange,” said EFG Hermes’ Group CEO Karim Awad. “With that in mind, we wanted to join forces with the Saudi Exchange to host an event to showcase this story of resilience given our strong commitment to the Saudi market whether through our award winning research, which actively covers 68 companies listed on the Saudi Exchange, or EFG Hermes’ Investment Banking division, which successfully executed two IPOs during the first quarter of 2021 and has lined up a solid pipeline of deals for execution in the short to medium-term. We hope that this conference will truly highlight the opportunities, as well as the outlook, of the Saudi market to regional and international investors.” concluded Awad.

Saudi Arabia has come into increased focus following its inclusion in all major emerging markets indices. Investors have also been attracted to the diversified market products and investment opportunities in the Saudi capital market. The Saudi Exchange has the highest market-capitalization-to-GDP ratio among leading emerging markets and is the ninth largest exchange in the world in terms of market capitalization.

“We welcome this opportunity to host an investor conference focused on the resilience of the Saudi capital market in partnership with EFG Hermes. Despite the global pandemic, the Saudi capital market has shown remarkable strength and buoyancy. This is indicative of the successful strategy we have been adopting for the last few years, which has been a journey of transformation and advancement,” said Saudi Exchange CEO Mohammed Al Rumaih. “Developing an advanced capital market is one of the pillars of the Financial Sector Development Program (FSDP), the kingdom’s vision 2030, to build a thriving economy with a technologically advanced and integrated capital market at its center. As one of the largest and most liquid emerging markets in the world, we are shaping what comes next in capital market development by delivering best-in-class services and diversified investment opportunities to local and international investors, on par with global capital markets. This event offers a unique opportunity to reflect on the milestones we have achieved, to highlight the kingdom’s strong fundamentals and to look forward to what the future holds for Saudi Arabia’s economy.”

The conference will mark EFG Hermes' fourth virtual investor conference to date since the COVID-19 outbreak and is a testament to the Group's continued commitment to providing innovative platforms where investors can meet representatives from listed companies and to hear firsthand insights from experts on trending topics in capital markets.

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About Saudi Exchange

The Saudi Exchange is the authorized entity in the Kingdom of Saudi Arabia to act as the Kingdom's securities exchange (the Exchange), listing and trading in securities. The Saudi stock market is the 9th largest stock market among the 67 members of the World Federation of Exchanges and is the dominant market in the Gulf Cooperation Council (GCC). The Exchange is the 3rd largest stock market amongst its emerging market peers. For more information see: www.saudiexchange.sa

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About EFG Hermes

With a current footprint spanning thirteen countries across four continents, EFG Hermes started in Egypt and has grown over 35 years of success to become a leading financial services corporation with access to emerging and frontier markets. Drawing on our proven track-record and a team of more than 5,500 talented employees, we provide a wide spectrum of financial services that include investment banking, asset management, securities brokerage, research and private equity to the entire MENA region.

In 2015, EFG Hermes launched the NBFi Platform, EFG Hermes Finance, which overlooks activities in the non-banking finance field covering microfinance, leasing, factoring, consumer finance, mortgage and insurance. This falls in line with the Firm's strategy to focus on two main pillars: product diversification and geographic expansion into non-MENA markets, which has seen the Firm establish a physical presence in Pakistan, Bangladesh, Vietnam, Kenya, Nigeria, the United Kingdom and the United States.

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beyond management's control and include among others, financial market volatility; actions and initiatives taken by current and potential competitors; general economic conditions and the effect of current, pending and future legislation, regulations and regulatory actions. Accordingly, the readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date on which they are made.