

H.A Utilities (HAU), Hassan Allam Holding's infrastructure development and investment arm, has signed an agreement with Ridgewood for Water Desalination, Egypt's leader in private sector desalination, whereby HAU will develop and invest in solar projects with a capacity of c. 5 MW to power some of Ridgewood's selected desalination plants. This will be one of the first projects of its type in Egypt, in this capacity, enabling the use of a sustainable source of energy to generate power for desalination plants, while enhancing energy efficiency and improving the overall cost structure of the operations. Signing this agreement also marks an important milestone for Hassan Allam's infrastructure investment arm as two of its important verticals (the Renewable Energy business and the Water Desalination and Treatment business) are strategically integrated to deliver a green solution.