

Statement from The International Trade Agencies and Marketing Company S.A.E. "Itamco"

The International Trade Agencies and Marketing Company S.A.E. "Itamco", one of the subsidiaries of GB Auto LLC, confirms that what was reported by some news sites about the issuance of a verdict by the Economic Misdemeanor Court in Cairo in case No. 180 of 2020, which was appealed under No. 282 of 2020 an appellant misdemeanor does not reflect the truth. As this case was concluded since November 2020 in conciliation with the plaintiff and the Consumer Protection Agency, in accordance with Article 59 of the Consumer Protection Law No. 181 of 2018.

The International Trade Agencies and Marketing Company S.A.E. "Itamco" is keen to transparently deal with all media outlets and constantly communicate with the media. The company is ready to respond to all inquiries, and reserves the right to take all legal measures against anyone who tries to offend the company in any way or another.