

To the Attention of:
Disclosure Department - EGX



Subject: Disclosure of Material Information

Appointment of **Hazem Mohamad Mostafa** as **Chief Executive Officer - Arabia Investment Holding**

In reference to the above-mentioned subject, and in accordance with article (30) of the listing & delisting rules of the Egyptian Stock Exchange amended by the Board of Directors of the FRA No. 13 for the year 2018 on the 27th of March 2018: "The periodic disclosure report of listed companies"

Arabia Investments Holding has the pleasure to inform you of the appointment of Mr. **Hazem Mohamad Mostafa** as a **Board Member & Chief Executive Officer** as of the 1st of May 2021, having met all job requirements in terms of competence, experience and qualifications to recommend strategic courses, execute and direct the implementation of strategies as well as finance and investment decisions, in addition to risk management.

Mr. Mostafa enjoys over 38 years of experience in local and regional banking institutions. His last post was the senior deputy CEO of El Baraka Bank – Egypt, overseeing the Finance and Investment sectors as well as Business lines. He was in charge of financing large sized companies, the management of Deposits, Investment Funds and Financial Inclusion. He also headed & was a member of all major committees in the Bank, of them, the Executive Management Committee which is the highest credit authority as well as the Asset management, Allocations, Complaints and several other committees.

Mr. Mostafa was also a member of a number of Boards of Directors such as the "Egyptian Association for Cooperative Insurance" and the "Construction and Design Company". He also represented the Bank in the Boards of the Al Tawfeek Holding Group, Al Tawfeek Brokerage firm, Al Tawfeek Financial Investment company and the Egyptian-Saudi Finance company for Real Estate Investment as well as being a member of the Investment and Audit committees in these companies.

He was a member of the El Baraka Financial Investment company – El Baraka Capital, the investment arm of El Baraka Bank as well as a member of its Executive Committee.

Mr. Mostafa holds numerous professional certificates and teaches graduate courses in Banking operations in the Faculty of Economics and Political Science in Cairo University.

Yours Sincerely,

